

IFE-JMB SUMMER INTERSHIP PROGRAM

OBJECTIVES

- To recruit talented university students who are willing to make a commitment to the public sector.
- Contribute specialized knowledge and experience in public financing and economy.
- To promote analysis and research in the fields of public finance and economy.

STRUCTURE

- The Summer Internship is a supervised program specialized in public financing and economics that provides a supervised practice experience. The program runs eight weeks beginning in June and ending in August every year.
- Conferences, workshops and forums about analytical processes and how to make the best economy and finance related decisions when working for a government agency, are offered in the internship program.
- Each student is assigned to work directly for one government agency chief, or his designated representative, who will assign the student to work on project of strategic importance to the public entity or to the Commonwealth of Puerto Rico.
- The student will submit a final report about the assigned project, which will then be evaluated by the head of the agency and by the IFE-JMB Evaluating Committee.



TALENTED
UNIVERSITY
STUDENTS



Government
Development Bank
for Puerto Rico

CONFERENCE AND PROJECT TOPICS

- Structure and organization of the Commonwealth of Puerto Rico government
- How to manage the government's budget
- How to manage tax related issues
- Structuring debt issues
- The U.S. tax-exempt market
- Managing public debt
- Municipal Financing
- Economic analysis
- Macroeconomic indicators
- Economic projection models
- Investments/Treasury
- Capital Improvements Program
- Bond Issue Official Statements
- Legal Issues
- Government Ethics
- Regulations and Compliance
- Case Studies
- Workshops

PROFESSIONAL RESOURCES

- The intern will benefit from the knowledge of top government leaders, private industry professionals, and university educators. The richness of knowledge and vast experience of participating speakers and professors provide the participant with a unique educational and professional experience.



PARTICIPATING UNIVERSITIES

University of Puerto Rico:
Río Piedras Campus
Ponce Campus
Mayagüez Campus
Cayey Campus
Arecibo Campus

Puerto Rico Inter-American
University:
Metro Campus
Ponce Campus

Ana G. Méndez
University System:
Metropolitan University
East Campus

Pontifical Catholic
University of Puerto Rico

Sacred Heart University

United States Universities:
Georgetown University,
Wharton University,
NYU, among others.

WHO IS ELIGIBLE?

- Talented students in their third or fourth year of college, or students obtaining their master's degree in financing, accounting, economy and public administration from an accredited college in Puerto Rico or in the United States and who meet the following requirements:
 - Have at least a 3.0 grade point average
 - Demonstrate academic progress
 - Show leadership in extracurricular activities and community service

PARTICIPATING GOVERNMENT AGENCIES

- The summer internship program is conducted in government agencies related with the development of economic and fiscal policy for the government, such as the GDB; Treasury Department; Office of Management and Budget; Planning Board; Economic Development and Commerce Department; Industrial Development Company; Tourism Company; Commissioner of Financial Institutions; the Office of the Insurance Commissioner; and the Puerto Rico Institute of Statistics, among others.



Treasury Department



PRIDCO

GOVERNMENT
DEVELOPMENT BANK
FOR PUERTO RICO

TREASURY DEPARTMENT

OFFICE OF MANAGEMENT
AND BUDGET

PLANNING BOARD

ECONOMIC DEVELOPMENT
AND COMMERCE
DEPARTMENT

INDUSTRIAL DEVELOPMENT
COMPANY

TOURISM COMPANY

COMMISSIONER OF
FINANCIAL INSTITUTIONS

OFFICE OF THE INSURANCE
COMMISSIONER

ECONOMIC
DEVELOPMENT
BANK

PROMO-EXPO

PUERTO RICO
INSTITUTE OF STATISTICS

PARTICIPANTS RESPONSIBILITY

- Must comply with the working hours established for the Internship and follow the rules set by the government agency where you are assigned to work at.
- Go to all of the conferences and meetings to which you are summoned to attend.
- Hand in all assigned reports on time.
- Turn in a report to the agency head and to the Institute's Director detailing the results on the assigned project.
- Any other responsibilities assigned to the participant, depending on the needs of the agency, the university or the Institute.

CERTIFICATION

- The student will receive a diploma certifying the student's participation in the internship and to which government agency he or she was assigned.

SALARIES AND BENEFITS

- The student will be financially compensated for participating in the internship.
- The final projects prepared by the participants may be distinguished with a honorary mention.
- The internship will help participants gain work experience.

