



PUERTO RICO HOUSING FINANCE AUTHORITY

SUBSIDIARY OF THE
GOVERNMENT DEVELOPMENT BANK
FOR PUERTO RICO

C O M M O N W E A L T H O F P U E R T O R I C O

NOTICE OF AVAILABILITY OF REGULATIONS DRAFT

The Puerto Rico Housing Finance Authority (the Authority) proposes to adopt new **REGULATIONS FOR REAL ESTATE DISPOSAL** to establish the standards that will guide the procedures to be followed by the Authority for the disposal of real estate acquired by execution sale, payment in lieu, cession and assignment of mortgage, or by any other means of acquiring the real estate property's deed and to comply with Public Law 170 of August 12, 1988 concerning Regulations' approval.

This regulation is approved pursuant to Sections (a) and (i) of Article 4, Public Law 103 of August 11, 2001, as amended, Article 10 of Public Law 146 of June 30, 1961, as amended, Article 2 of Public Law 17 of September 23, 1948, as amended, and Resolution 4023 of the Government Development Bank's Board of Directors, dated November 16, 1977, as amended.

Any person or persons interested in submitting comments to the proposed Regulations, shall do so in writing and submit them to our offices in person or via e-mail, or request a hearing in writing to discuss the proposed regulations expressing their reasons to request a hearing to appear in person.

The comments shall be filed at the Authority's Legal Services Office, located on the 10th Floor of the Department of Housing, #606 Barbosa Avenue, San Juan, Puerto Rico, from 10:00 to 12:00 a.m. and 2:00 to 4:00 p.m., or sent to ccabanas@prhfc.gobierno.pr. Comments will be accepted within 30 days following the publication of this Notice. All interested parties can obtain copy of this Draft Regulation in the abovementioned Legal Services Office or download it from www.gdb-pur.com. For any questions regarding this matter, you can contact Carol Cabañas, Esq. at (787) 765-7577 Ext. 4580.

Carol Cabañas-Ríos
Acting Executive Director
Puerto Rico Housing Finance Authority



EQUAL HOUSING
OPPORTUNITY

Published in compliance with Section 2.1 of the Uniform Administrative Proceedings Act, Public Law 170 of August 12, 1988, as amended. Certified to the State Elections Commission on March 2, 2005 (CEE-C-05-055).

April 15, 2005