



**REQUEST FOR PROPOSALS
 FOR SINGLE FAMILY MORTGAGE LOAN SERVICING**

ISSUED BY THE PUERTO RICO HOUSING FINANCE AUTHORITY (“PRHFA”)
 ON MAY 23, 2014

ANSWERS TO WRITTEN QUESTIONS SENT FROM PROSPECTIVE PROPONENTS
 PUBLISHED ON FRIDAY, JUNE 6, 2014

1. Question: The RFP (Request for Proposal) is for Single Family Mortgage Loan Servicing but on section 3.1 in page 2 it lists a number of Sub - Portfolios. Sub - Portfolio # 348 consists of 89 Construction Loans. Can you please specify the Servicing Requirements for this Portfolio, what type of loans are in this sub-portfolio and in any other Portfolio that is not composed of Single Family Mortgage Loans?

Answer: All sub-portfolios mentioned on Section 3.1 of the RFP consist of single family mortgage loans. The description of the sub-portfolios is just an internal reference. The service requirements are included on Section 5.1 of the RFP.

2. Question: Who is servicing these loans at the present time? How long will it take to get these loans transferred to the entity selected in the RFP?

Answer: Banco Popular de Puerto Rico is currently servicing our single family mortgage loan portfolio. It will take no more than 90 days from the date of the written notice, to transfer the loans to the selected proponent.

3. Question: What is the present status of the 2,110 loans? How many are Current, Past Due or Delinquent?

Answer: As of May 30, 2014, the delinquency totals of the PRHFA’s single family mortgage loans portfolio are as follows:

	Total	Current	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months
PRHFA Portfolio	2117	1265	284	133	47	21	16	351

4. What type of loans are in Sub - Portfolio 342 that are different from the others?

Answer: Sub-portfolio 342 consists of single family mortgage loans. But, as mentioned on section 6.3.4.1.1 of the RFP, this portfolio will not require any loss mitigation or foreclosure services. These loans are based on a PRHFA program and will only require a limited service.