

PUERTO RICO Economic Indicators

updated as of November 25, 2015

LABOR FORCE (thds., n.s.a.) 1/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Civilian Population	2,837.7	2,838.7	2,853.0	2,839.6	2,855.3	-0.5
Labor Force	1,159.9	1,138.2	1,138.1	1,136.9	1,135.9	0.1
Participation Rate	40.9	40.1	39.9	40.0	39.8	0.6
Employment, Total	995.6	999.5	983.1	994.7	972.1	2.3
Non-farm Wage & Salary Employment	815.0	818.6	802.1	814.5	794.3	2.5
Self-Employment 1a/	159.4	165.6	158.0	164.5	157.3	4.6
Unemployed, Total	164.2	138.8	155.0	142.2	163.8	-13.2
Unemployment Rate (%)	14.2	12.2	13.6	12.5	14.4	-13.4
Employment Rate	35.1	35.2	34.5	35.0	34.0	2.9

LABOR FORCE (thds., s.a.) 2/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Labor Force	1,145.5	1,132.5	1,138.7	1,132.6	1,138.2	-0.5
Employment, Total	1,004.0	1,003.1	980.7	998.7	980.9	1.8
Unemployed, Total	141.5	129.4	158.0	133.9	157.2	-14.8
Unemployment Rate (%)	12.4	11.4	13.9	11.8	13.8	-14.5

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Total	910.2	905.6	906.1	902.4	896.0	0.7
Government	233.6	233.2	231.9	232.2	231.2	0.4
Private	676.6	672.4	674.2	670.2	664.8	0.8
Construction & Mining	23.4	23.7	27.2	23.9	27.0	-11.5
Trade	159.0	158.3	159.4	158.3	158.3	0.0
Transportation, Warehouse & Utilities	16.3	16.1	15.1	15.9	14.6	8.9
Information	20.4	20.4	19.9	20.5	19.4	5.7
Finance, Insurance & Real Estate	42.3	42.2	42.6	42.2	42.6	-1.1
Services	342.1	338.3	335.0	335.9	328.2	2.4
Manufacturing	73.1	73.4	75.0	73.5	74.7	-1.5
Durable Goods	31.1	31.2	32.2	31.2	32.1	-2.7
Nonmetallic Mineral Product	1.7	1.7	1.8	1.7	1.8	-2.9
Fabricated Metal Product	3.1	3.1	3.4	3.1	3.4	-7.5
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance and Components	4.7	4.7	4.9	4.8	4.9	-3.1
Other	17.2	17.3	17.7	17.2	17.6	-2.3
Nondurable goods	42.0	42.2	42.8	42.3	42.6	-0.7
Food	11.4	11.4	11.4	11.4	11.4	-0.4
Apparel	5.4	5.6	5.7	5.6	5.4	2.8
Chemical	17.1	17.3	17.7	17.2	17.8	-3.4
Other	8.1	7.9	8.0	8.2	8.0	2.5

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Total	911.4	914.1	907.1	911.2	904.6	0.7
Government	232.8	234.2	231.2	233.7	231.7	0.9
Private	678.6	679.9	675.9	677.5	673.0	0.7
Construction & Mining	23.5	23.9	27.2	23.7	27.2	-12.9
Trade, Transportation & Utilities	177.3	177.8	176.5	176.7	175.8	0.5
Information (n.s.a.) 4a/	20.4	20.4	19.9	20.5	19.4	5.7
Finance, Insurance & Real Estate	42.2	42.3	42.5	42.2	42.8	-1.5
Services	342.0	342.0	334.7	340.5	332.7	2.4
Manufacturing	73.2	73.5	75.1	73.9	75.1	-1.5

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	Oct-15	-PRELIMINARY- Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Number of Projects	12	10	6	36	17	111.8
Employment Committed	442	206	324	1,101	1,040	5.9
Payroll Committed (\$ thds.)	14,684	3,543	5,948	32,094	30,023	6.9
Investment Committed (\$ thds.)	3,125	3,828	11,801	54,374	30,137	80.4
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Apr-15	Mar-15	Apr-14	15 FY Jul - Apr	14 FY Jul - Apr	% Ch.
Total Hotel Registrations	210.4	223.2	200.2	2,006.3	1,916.6	4.7
Residents	52.7	47.4	51.9	592.0	579.3	2.2
Nonresidents	157.7	175.7	148.3	1,414.3	1,337.2	5.8
Tourist Hotel Registrations	200.6	210.2	190.5	1,914.9	1,830.7	4.6
Residents	50.2	45.0	49.5	570.4	558.7	2.1
Nonresidents	150.4	165.2	141.1	1,344.4	1,272.0	5.7
Occupancy Rate Tourist Hotels (%)	75.7	81.7	72.6	72.2	72.0	0.3
CONSUMER PRICE INDEX (% ch.) 7/	Sep-15	Aug-15	Sep-14	16 FY Jul - Sep	15 FY Jul - Sep	
Index Base: Dec 2006=100						
All Families	-0.5	0.0	0.0	-0.3	0.7	
Food and beverage	0.2	0.2	0.5	3.6	2.4	
Housing	-0.8	1.0	0.4	-2.3	0.3	
Apparel	2.0	-2.6	0.2	0.8	-1.4	
Transportation	-2.3	-1.1	-0.5	-5.3	-0.9	
Medical care	0.3	0.5	0.2	3.9	3.8	
Recreation	0.2	0.1	-0.1	3.9	-0.6	
Education and communications	0.1	0.0	0.0	3.3	1.8	
Others goods and services	0.4	0.2	-1.2	1.8	0.3	
GASOLINE	Sep-15	Aug-15	Sep-14	16 FY Jul - Sep	15 FY Jul - Sep	% Ch.
Average retail price (dollars per gallon) _8/	2.46	2.74	3.45	2.71	3.51	-22.8
Consumption (millions of gallons) _9/	84.6	86.3	80.8	249.8	242.0	3.2
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Total	1,595	1,422	1,537	6,111	6,139	-0.4
Residential	603	548	560	2,325	2,263	2.7
Commercial	754	640	746	2,842	2,938	-3.3
Industrial	202	204	203	814	820	-0.8
Other	37	31	28	130	116	12.1
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Total	1,869	1,813	1,896	7,406	7,430	-0.3
CEMENT DATA (thds.) 11/	Oct-15	Sep-15	Oct-14	16 FY Jul - Oct	15 FY Jul - Oct	% Ch.
Domestic Production (94lb. bags)	872	902	1,125	3,865	4,428	-12.7
Total Sales (94lb. bags & bulk)	1,084	1,045	1,267	4,315	4,689	-8.0

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CONSTRUCTION PERMITS 12/	May-15	Apr-15	May-14	15 FY Jul - May	14 FY Jul - May	% Ch.
Number of Construction Permits	330	283	347	3,312	3,315	-0.1
Private	301	261	322	3,033	3,110	-2.5
Public	29	22	25	279	205	36.1
Value of Construction Permits (thds. \$)	71,552	69,141	50,446	1,080,475	775,158	39.4
Private	57,036	50,247	40,321	874,068	640,940	36.4
Public	14,516	18,894	10,125	206,407	134,218	53.8
Number of New Dwelling Units	41	54	163	1,898	1,985	-4.4
Private	39	53	163	1,885	1,915	-1.6
Public	2	1	0	13	70	-81.4

RETAIL SALES (million \$)13/	Jul-15	Jun-15	Jul-14	16 FY Jul - Jul	15 FY Jul - Jul	% Ch.
Total	3,051.3	3,178.5	3,109.7	3,051.3	3,109.7	-1.9
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	152.3	156.5	148.8	152.3	148.8	2.4
General Merchandise Stores	528.4	603.1	563.5	528.4	563.5	-6.2
Department Stores	470.1	546.9	502.8	470.1	502.8	-6.5
Food Stores	450.8	430.5	446.3	450.8	446.3	1.0
Automobile Dealers, Supplies & Gasoline Service Stations	873.6	880.0	882.0	873.6	882.0	-1.0
Motor Vehicle Dealers (New & Used)	283.2	271.9	252.3	283.2	252.3	12.2
Gasoline Service Stations	469.0	474.3	510.7	469.0	510.7	-8.2
Apparel, Shoe & Accessory Stores	74.3	70.7	75.3	74.3	75.3	-1.3
Home Furniture, Furnishings & Equipment Stores	112.5	147.0	118.3	112.5	118.3	-4.9
Eating & Drinking Places, (Cafeterias & Restaurants)	349.9	353.6	354.0	349.9	354.0	-1.1
Miscellaneous Retail	339.8	339.9	333.2	339.8	333.2	2.0
Drug Stores	306.7	304.4	299.6	306.7	299.6	2.4
Jewelry Stores	12.2	12.2	12.1	12.2	12.1	1.2
Stationery & Toy Stores	20.8	23.3	21.6	20.8	21.6	-3.4
Other	169.7	197.1	188.4	169.7	188.4	-9.9

EXTERNAL TRADE (million \$) 14/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Exports	5,166	6,537	6,298	69,391	62,457	11.1
United States	4,025	5,213	4,721	51,433	44,853	14.7
Foreign Countries	1,116	1,302	1,553	17,677	17,310	2.1
Virgin Islands	26	23	24	280	294	-4.6
Imports	3,526	3,692	3,806	43,233	42,476	1.8
United States	1,830	2,105	1,619	22,334	20,064	11.3
Foreign Countries	1,696	1,586	2,185	20,884	22,401	-6.8
Virgin Islands	1	1	1	15	11	42.9
Trade Balance	1,640	2,846	2,492	26,158	19,982	30.9

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	II 15	I 15	II 14	II 15	II 14	% Ch.
Total assets	-22.8	-1,333.2	-1,171.6	59,027.1	63,255.4	-6.7
Cash & Balances due from Depository						
Institutions	463.7	344.3	401.3	5,704.0	5,402.4	5.6
Investment & Securities	401.3	48.9	-635.5	6,054.8	5,714.7	6.0
Loans & Leases, Net of Unearned						
Income & Allowances	-939.3	-1,804.0	-1,299.3	37,729.4	41,724.4	-9.6
Other Assets	51.6	77.6	361.9	9,538.9	10,413.9	-8.4
Total Liabilities and Capital	-22.8	-1,333.2	-1,171.6	59,027.1	63,255.4	-6.7
Total Liabilities	-119.7	-719.1	-1,353.9	51,302.7	55,376.9	-7.4
Deposits	-517.3	-63.1	-1,422.8	45,444.4	47,432.0	-4.2
Non Interest-bearing	51.5	313.5	-526.1	9,977.7	10,048.5	-0.7
Interest-bearing	-568.9	-376.6	-896.8	35,466.7	37,383.5	-5.1
Other Liabilities	397.6	-656.0	69.0	5,858.3	7,944.8	-26.3
Capital	96.9	-614.1	182.3	7,724.4	7,878.5	-2.0
Selected Loan Activity						
Real Estate	-711.3	-1,402.9	-113.1	24,863.0	27,583.9	-9.9
Commercial, Indust. & Agr.	-309.8	-307.1	-714.4	6,723.9	7,660.3	-12.2
Individuals	-78.0	-142.8	10.7	6,173.2	6,574.4	-6.1
Leases	-5.2	-5.1	-9.3	302.7	330.0	-8.3
Other Loans	58.7	-30.3	-393.0	813.6	759.3	7.1

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Oct-15	Sep-15	Oct-14	Jul - Oct	Jul - Oct	
General Fund Gross Revenues	666.7	799.3	714.8	2,722.4	2,605.7	4.5
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-160.0	-156.0	2.6
General Fund Net Revenues	626.7	759.3	675.8	2,562.4	2,449.7	4.6
Tax Revenues	562.1	671.0	644.3	2,347.1	2,272.6	3.3
Income Taxes	315.8	439.4	432.6	1,251.4	1,359.4	-7.9
Individuals	152.7	154.7	259.4	601.7	703.3	-14.4
Corporations	121.2	208.2	103.8	467.0	463.8	0.7
Withheld to Nonresidents	40.1	73.0	66.9	173.1	174.0	-0.5
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	77.5	76.3	0.0	247.6	0.0	NC
Excise Taxes, Total	165.5	152.5	206.5	831.6	900.0	-7.6
Alcoholic Beverages	20.0	16.9	18.1	79.3	77.7	2.2
Motor Vehicles	16.6	17.8	33.9	50.5	90.0	-43.9
Foreign (Act. 154)	116.6	114.1	137.4	667.9	665.2	0.4
Licenses, Total	1.6	2.1	1.8	7.0	7.2	-2.5
Nontax Revenues	43.5	69.7	10.8	141.4	99.2	42.6
From Non-Commonwealth Sources	21.1	18.7	20.7	73.9	77.9	-5.2
Excise on Offshore Shipments	21.1	18.7	18.5	73.9	75.6	-2.3

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Sep-15	Aug-15	Sep-14	Jul - Sep	Jul - Sep	
GDB Economic Activity Index (Jan 1980=100) 18a/	127.7	127.1	126.7	127.1	127.1	0.0

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>