

				15 FY	14 FY	
LABOR FORCE (thds., n.s.a.) 1/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Civilian Population	2,870.3	2,871.8	2,891.3	2,872.3	2,894.2	-0.8
Labor Force	1,145.1	1,137.2	1,189.7	1,143.3	1,186.0	-3.6
Participation Rate	39.9	39.6	41.2	39.8	41.0	-2.9
Employment, Total	989.2	966.6	1,014.5	978.4	1,009.7	-3.1
Non-farm Wage & Salary Employment	807.2	777.9	838.2	800.1	844.1	-5.2
Self-Employment 1a/	159.2	168.1	153.6	158.1	143.2	10.4
Unemployed, Total	155.9	170.5	175.2	164.9	176.3	-6.5
Unemployment Rate (%)	13.6	15.0	14.7	14.4	14.9	-2.8
Employment Rate	34.5	33.7	35.1	34.1	34.9	-2.4
				15 FY	14 FY	
LABOR FORCE (thds., s.a.) 2/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Labor Force	1,143.8	1,142.8	1,192.2	1,142.0	1,187.4	-3.8
Employment, Total	983.2	981.4	1,014.9	985.7	1,016.4	-3.0
Unemployed, Total	160.5	161.4	177.3	156.2	171.0	-8.6
Unemployment Rate (%)	14.0	14.1	14.9	13.7	14.4	-5.0
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Total	921.1	916.1	923.7	913.8	912.1	0.2
Government	240.1	239.4	242.6	238.2	241.2	-1.2
Private	681.0	676.7	681.1	675.7	670.9	0.7
Construction & Mining	30.6	31.1	28.8	30.9	28.7	7.4
Trade	159.0	158.0	162.7	158.8	160.3	-0.9
Transportation & Utilities	14.9	14.6	14.6	14.5	14.3	1.4
Information	19.3	19.3	18.9	19.3	18.9	2.1
Finance, Insurance & Real Estate	43.4	43.1	43.9	43.3	43.8	-1.1
Services	338.6	335.8	336.6	334.6	330.0	1.4
Manufacturing	75.2	74.8	75.6	74.5	75.0	-0.7
Durable Goods	31.5	31.5	32.4	31.3	32.3	-2.9
Nonmetallic Mineral Product	1.7	1.8	1.8	1.7	1.8	-4.2
Fabricated Metal Product	3.3	3.3	3.5	3.3	3.4	-5.1
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance & Components	5.2	5.2	5.2	5.2	5.2	-0.5
Other	16.9	16.8	17.5	16.8	17.5	-3.9
Nondurable goods	43.7	43.3	43.2	43.1	42.7	1.0
Food	11.1	11.1	11.1	11.1	11.0	0.2
Apparel	4.3	4.1	4.1	4.1	4.3	-3.5
Chemical	18.5	18.3	18.7	18.4	18.6	-1.3
Other	9.8	9.8	9.3	9.6	8.8	9.1
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Total	922.4	923.2	923.0	921.0	919.9	0.1
Government	240.3	241.6	242.5	240.3	242.6	-0.9
Private	682.1	681.6	680.5	680.7	677.3	0.5
Construction & Mining	30.6	31.3	29.1	30.9	29.1	6.1
Trade, Transportation & Utilities	175.4	175.2	178.7	174.9	177.0	-1.2
Information	19.8	19.5	19.0	19.5	18.9	3.3
Finance, Insurance & Real Estate	43.4	43.4	44.3	43.4	44.0	-1.5
Services	337.5	337.5	334.5	337.5	333.4	1.2
Manufacturing	75.4	74.7	74.9	74.6	75.1	-0.6

# PUERTO RICO

UPDATED as of November 24, 2014

# ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
<b>PROMOTION ACTIVITIES 5/</b>						
Number of Projects	13	7	7	113	73	54.8
Employment Committed	923	109	863	6,705	3,796	76.6
Payroll Committed (\$ thds.)	15,464	2,345	63,375	137,578	152,075	-9.5
Investment Committed (\$ thds.)	5,279	5,834	210,042	403,310	491,532	-17.9
Number of Plant Openings	8	6	0	31	36	-13.9
Employment at Beginning Operation	271	139	0	834	1,112	-25.0
Plant Shutdowns	3	2	5	63	45	40.0
Employment Lost in Shutdowns	5	1	5	640	537	19.2
				<b>15 FY</b>	<b>14 FY</b>	
<b>TOURISM (thds.) 6/</b>	<b>Aug-14</b>	<b>Jul-14</b>	<b>Aug-13</b>	<b>Jul - Aug</b>	<b>Jul - Aug</b>	<b>% Ch.</b>
Total Hotel Registrations	211.9	272.3	205.0	484.1	454.7	6.5
Residents	73.2	122.0	74.6	195.2	187.0	4.4
Nonresidents	138.6	150.3	130.4	288.9	267.7	7.9
Tourist Hotel Registrations	204.3	263.2	197.6	467.5	438.6	6.6
Residents	71.2	119.3	72.8	190.4	182.5	4.3
Nonresidents	133.1	144.0	124.7	277.1	256.1	8.2
Occupancy Rate Tourist Hotels (%)	73.1	82.1	75.7	77.6	78.8	-1.5
				<b>15 FY</b>	<b>14 FY</b>	
<b>CONSUMER PRICE INDEX (% ch.) 7/</b>	<b>Sep-14</b>	<b>Aug-14</b>	<b>Sep-13</b>	<b>Jul - Sep</b>	<b>Jul - Sep</b>	
<b>Index Base: Dec 2006=100</b>						
All Families	0.0	-0.3	0.1	0.7	1.6	
Food and beverage	0.5	0.6	0.3	2.4	1.7	
Housing	0.4	-0.1	0.7	0.3	0.5	
Apparel	0.2	1.3	-0.2	-1.4	-0.5	
Transportation	-0.5	-1.9	-0.8	-0.9	2.9	
Medical care	0.2	0.1	0.3	3.8	3.3	
Recreation	-0.1	0.2	-0.6	-0.6	0.2	
Education and communications	0.0	-0.1	0.2	1.8	0.6	
Others goods and services	-1.2	0.0	0.3	0.3	2.5	
				<b>15 FY</b>	<b>14 FY</b>	
<b>GASOLINE</b>	<b>Sep-14</b>	<b>Aug-14</b>	<b>Sep-13</b>	<b>Jul - Sep</b>	<b>Jul - Sep</b>	<b>% Ch.</b>
Average retail price (dollars per gallon) 8/	3.45	3.45	3.76	3.51	3.63	-3.3
Consumption (millions of gallons) 9/	85.1	75.0	93.1	242.0	256.5	-5.7
				<b>15 FY</b>	<b>14 FY</b>	
<b>ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/</b>	<b>Sep-14</b>	<b>Aug-14</b>	<b>Sep-13</b>	<b>Jul - Sep</b>	<b>Jul - Sep</b>	<b>% Ch.</b>
Total	1,506	1,538	1,580	4,602	4,701	-2.1
Residential	537	575	570	1,703	1,724	-1.2
Commercial	731	735	769	2,193	2,251	-2.6
Industrial	210	199	212	617	635	-2.8
Other	29	29	30	88	92	-3.4
				<b>15 FY</b>	<b>14 FY</b>	
<b>ELECTRIC ENERGY GENERATION (mm kWh) 10/</b>	<b>Sep-14</b>	<b>Aug-14</b>	<b>Sep-13</b>	<b>Jul - Sep</b>	<b>Jul - Sep</b>	<b>% Ch.</b>
Total	1,795	1,869	1,896	5,535	5,719	-3.2
				<b>15 FY</b>	<b>14 FY</b>	
<b>CEMENT DATA (thds.) 11/</b>	<b>Oct-14</b>	<b>Sep-14</b>	<b>Oct-13</b>	<b>Jul - Oct</b>	<b>Jul - Oct</b>	<b>% Ch.</b>
Domestic Production (94lb. bags)	1,125	1,063	1,250	4,428	4,567	-3.1
Total Sales (94lb. bags & bulk)	1,267	1,103	1,407	4,689	5,350	-12.4

				15 FY	14 FY	
<b>CONSTRUCTION PERMITS 12/</b>	<b>Sep-14</b>	<b>Aug-14</b>	<b>Sep-13</b>	<b>Jul - Sep</b>	<b>Jul - Sep</b>	<b>% Ch.</b>
Number of Construction Permits	350	330	338	965	1,018	-5.2
Private	314	298	314	875	954	-8.3
Public	36	32	24	90	64	40.6
Value of Construction Permits (thds. \$)	93,758	85,267	95,963	264,860	251,401	5.4
Private	67,352	76,744	83,216	201,451	214,057	-5.9
Public	26,406	8,523	12,747	63,409	37,344	69.8
Number New Dwelling Units	219	313	263	643	862	-25.4
Private	213	311	263	635	813	-21.9
Public	6	2	0	8	49	-83.7
				<b>15 FY</b>	<b>14 FY</b>	
<b>RETAIL SALES (MILLION \$) 13/</b>	<b>Aug-14</b>	<b>Jul-14</b>	<b>Aug-13</b>	<b>Jul - Aug</b>	<b>Jul - Aug</b>	<b>% Ch.</b>
Total	3,134.7	3,105.4	3,192.0	6,240.0	6,332.6	-1.5
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	128.1	148.8	130.3	276.9	277.7	-0.3
General Merchandise Stores	548.6	566.5	564.2	1,115.1	1,144.1	-2.5
Department Stores	485.6	505.8	501.3	991.4	1,013.8	-2.2
Food Stores	452.8	429.2	456.7	882.0	901.3	-2.1
Automobile Dealers, Supplies & Gasoline Service Stations	940.6	883.7	994.1	1,824.3	1,903.4	-4.2
Motor Vehicle Dealers (New & Used)	284.9	251.3	322.0	536.2	619.6	-13.5
Gasoline Service Stations	529.6	512.5	532.7	1,042.2	1,016.0	2.6
Apparel, Shoe & Accessory Stores	64.3	75.2	58.3	139.5	134.7	3.6
Home Furniture, Furnishings & Equipment Stores	127.3	118.3	132.8	245.5	264.4	-7.2
Eating & Drinking Places, (Cafeterias & Restaurants)	347.1	356.4	324.8	703.6	661.1	6.4
Miscellaneous Retail	344.1	339.0	345.0	683.1	679.6	0.5
Drug Stores	308.1	305.4	310.1	613.5	613.4	0.0
Jewelry Stores	11.9	12.1	11.2	24.0	22.8	5.0
Other	181.8	188.2	185.8	370.0	366.3	1.0
				<b>15 FY</b>	<b>14 FY</b>	
<b>EXTERNAL TRADE (million \$) 14/</b>	<b>Aug-14</b>	<b>Jul-14</b>	<b>Aug-13</b>	<b>Jul - Aug</b>	<b>Jul - Aug</b>	<b>% Ch.</b>
Exports	6,033	5,184	5,323	11,217	9,750	15.0
United States	4,366	3,704	3,922	8,071	6,652	21.3
Foreign Countries	1,643	1,447	1,380	3,090	3,052	1.2
Virgin Islands	24	32	21	56	46	22.7
Imports	3,822	3,534	3,605	7,355	7,385	-0.4
United States	1,650	1,638	1,726	3,288	3,355	-2.0
Foreign Countries	2,165	1,896	1,879	4,061	4,029	0.8
Virgin Islands	6	0	0	6	1	1,120.0
Trade Balance	2,212	1,650	1,718	3,862	2,365	63.3
				<b>13 FY</b>	<b>12 FY</b>	
<b>TRANSPORTATION &amp; CARGO 15/</b>	<b>May-13</b>	<b>Apr-13</b>	<b>May-12</b>	<b>Jul - May</b>	<b>Jul - May</b>	<b>% Ch.</b>
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

COMMERCIAL BANKING (million \$) 16/	Quarterly Change			Outstanding Balance		
	II 14	I 14	II 13	II 14	II 13	% Ch.
Total assets	-1,171.6	828.2	-908.6	63,255.4	65,481.2	-3.4
Cash & Balances due from Depository Institutions	401.3	1,005.2	574.6	5,402.4	4,621.5	16.9
Investment & Securities	-635.5	409.8	-553.0	5,714.7	5,325.1	7.3
Loans & Leases, Net of Unearned Income & Allowances	-1,299.3	-731.3	-1,651.7	41,724.4	44,813.9	-6.9
Other Assets	361.9	144.5	721.4	10,413.9	10,720.6	-2.9
Total Liabilities and Capital	-1,171.6	828.2	-908.6	63,255.4	65,481.2	-3.4
Total Liabilities	-1,353.9	674.9	-859.4	55,376.9	58,726.5	-5.7
Deposits	-1,422.8	841.3	-283.9	47,432.0	48,979.1	-3.2
Non Interest-bearing	-526.1	111.2	1,192.4	10,048.5	11,095.1	-9.4
Interest-bearing	-896.8	730.1	-1,476.3	37,383.5	37,884.0	-1.3
Other Liabilities	69.0	-166.4	-575.5	7,944.8	9,747.4	-18.5
Capital	182.3	153.2	-49.3	7,878.5	6,754.7	16.6
Selected Loan Activity						
Real Estate	547.9	-602.3	-1,807.8	27,420.9	28,706.7	-4.5
Commercial, Indust. & Agr.	-1,561.4	-61.9	129.0	7,656.3	9,007.3	-15.0
Individuals	196.7	65.3	52.2	6,741.4	6,455.5	4.4
Leases	-9.3	-2.1	-2.2	330.0	342.3	-3.6
Other Loans	-393.0	-137.5	-156.2	759.3	1,395.2	-45.6
			Preliminary	15 FY	14 FY	
GOVERNMENT REVENUES (million \$) 17/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
<b>General Fund Gross Revenues</b>	714.8	748.0	910.5	2,605.7	2,756.3	-5.5
Less: Reserve for Tax Refunds	-39.0	-39.0	-49.0	-156.0	-196.0	-20.4
<b>General Fund Net Revenues</b>	675.8	709.0	861.5	2,449.7	2,560.3	-4.3
Tax Revenues	644.3	651.3	819.6	2,272.6	2,365.1	-3.9
Income Taxes	432.6	445.5	570.7	1,359.4	1,473.8	-7.8
Individuals	259.4	168.1	159.6	703.3	574.9	22.3
Corporations	103.8	225.3	230.8	463.8	588.5	-21.2
Withheld to Nonresidents	66.9	49.7	176.6	174.0	296.3	-41.3
Tollgate	0.0	0.0	0.1	3.7	2.2	70.9
Sales & Use Tax	0.0	0.0	0.0	0.0	0.0	NC
Excise Taxes, Total	206.5	203.1	245.9	900.0	875.8	2.8
Alcoholic Beverages	18.1	23.5	26.7	77.7	90.4	-14.1
Motor Vehicles	33.9	25.8	43.0	90.0	123.7	-27.3
Foreign (Act. 154)	137.4	139.4	153.7	665.2	588.7	13.0
Licenses, Total	1.8	1.8	1.5	7.2	6.1	18.0
Nontax Revenues	10.8	42.3	11.9	99.2	77.1	28.7
From Non-Commonwealth Sources	20.7	15.5	30.0	77.9	118.2	-34.1
Excise on Offshore Shipments	18.5	15.5	30.0	75.6	118.2	-36.0
				15 FY	14 FY	
ECONOMIC ACTIVITY INDEX 18/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
GDB Economic Activity Index (Jan 1980=100)	124.9	124.3	127.2	124.8	126.2	-1.2

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>