

|  |               |               |               | 12 FY            | 11 FY            |              |
|--|---------------|---------------|---------------|------------------|------------------|--------------|
| <b>LABOR FORCE (thds.) 1/</b>                | <b>Aug-11</b> | <b>Jul-11</b> | <b>Aug-10</b> | <b>Jul - Aug</b> | <b>Jul - Aug</b> | <b>% Ch.</b> |
| Civilian Population                          | 3,163.9       | 3,158.9       | 3,095.7       | 3,161.4          | 3,096.6          | 2.1          |
| Labor Force                                  | 1,257.3       | 1,269.1       | 1,281.5       | 1,263.2          | 1,283.6          | -1.6         |
| Participation Rate                           | 39.7          | 40.2          | 41.4          | 40.0             | 41.5             | -3.6         |
| Employment, Total                            | 1,051.0       | 1,061.9       | 1,074.9       | 1,056.4          | 1,071.4          | -1.4         |
| Non-farm Wage & Salary Employment            | 886.8         | 886.0         | 910.5         | 886.4            | 905.6            | -2.1         |
| Self-Employment 1a/                          | 147.6         | 156.6         | 149.8         | 152.1            | 149.6            | 1.7          |
| Unemployed, Total                            | 206.3         | 207.2         | 206.6         | 206.8            | 212.2            | -2.6         |
| Unemployment Rate (%)                        | 16.4          | 16.3          | 16.1          | 16.4             | 16.5             | -1.0         |
| Employment Rate                              | 33.2          | 33.6          | 34.7          | 33.4             | 34.6             | -3.4         |
|  |               |               |               | 12 FY            | 11 FY            |              |
| <b>PAYROLL EMPLOYMENT 2/</b>                 | <b>Aug-11</b> | <b>Jul-11</b> | <b>Aug-10</b> | <b>Jul - Aug</b> | <b>Jul - Aug</b> | <b>% Ch.</b> |
| Total (thds.)                                | 905.7         | 916.7         | 908.2         | 911.2            | 914.1            | -0.3         |
| Government                                   | 262.3         | 273.5         | 260.3         | 267.9            | 265.2            | 1.0          |
| Private                                      | 643.4         | 643.2         | 647.9         | 643.3            | 648.9            | -0.9         |
| Construction & Mining                        | 28.9          | 28.3          | 31.4          | 28.6             | 32.0             | -10.5        |
| Trade  | 152.5         | 153.7         | 153.7         | 153.1            | 154.9            | -1.1         |
| Transportation, Warehouse & Utilities        | 14.6          | 14.6          | 13.8          | 14.6             | 13.8             | 6.2          |
| Information                                  | 20.0          | 19.7          | 18.7          | 19.9             | 18.6             | 6.7          |
| Finance, Insurance & Real Estate             | 45.0          | 45.1          | 44.7          | 45.1             | 45.1             | 0.0          |
| Services                                     | 301.0         | 300.0         | 299.7         | 300.5            | 299.0            | 0.5          |
| Manufacturing                                | 81.4          | 81.8          | 85.9          | 81.6             | 85.7             | -4.8         |
| Durable Goods                                | 33.0          | 33.3          | 34.1          | 33.2             | 34.1             | -2.6         |
| Nonmetallic Mineral Product                  | 2.2           | 2.3           | 2.2           | 2.3              | 2.2              | 2.3          |
| Fabricated Metal Product                     | 3.4           | 3.4           | 3.8           | 3.4              | 3.8              | -9.3         |
| Computer and Electronic Product              | 6.0           | 6.0           | 5.7           | 6.0              | 5.7              | 5.3          |
| Electrical Equipment, Appliance & Components | 5.1           | 5.1           | 5.1           | 5.1              | 5.1              | 0.0          |
| Other  | 16.3          | 16.5          | 17.3          | 16.4             | 17.3             | -5.2         |
| Nondurable goods                             | 48.4          | 48.5          | 51.8          | 48.5             | 51.7             | -6.2         |
| Food   | 11.2          | 11.3          | 11.6          | 11.3             | 11.6             | -2.6         |
| Apparel                                      | 7.5           | 7.5           | 8.3           | 7.5              | 8.2              | -8.5         |
| Chemical                                     | 20.9          | 20.9          | 21.6          | 20.9             | 21.7             | -3.5         |
| Other  | 8.8           | 8.8           | 10.3          | 8.8              | 10.3             | -14.1        |
|  |               |               |               | Preliminary      | 12 FY            | 11 FY        |
| <b>PROMOTION ACTIVITIES 3/</b>               | <b>Jul-11</b> | <b>Jun-11</b> | <b>Jul-10</b> | <b>Jul - Jul</b> | <b>Jul - Jul</b> | <b>% Ch.</b> |
| Number of Projects                           | 1             | 31            | 1             | 1                | 1                | 0.0          |
| Employment Committed                         | 75            | 1,362         | 5             | 75               | 5                | 1,400.0      |
| Payroll Committed (\$ thds.)                 | 1,790         | 29,051        | 88            | 1,790            | 88               | 1,929.1      |
| Investment Committed (\$ thds.)              | 2,100         | 35,590        | 310           | 2,100            | 310              | 577.4        |
| Number of Plant Openings                     | 0             | 3             | 2             | 0                | 2                | NC           |
| Employment at Beginning Operation            | 0             | 32            | 17            | 0                | 17               | NC           |
| Plant Shutdowns                              | 2             | 12            | 4             | 2                | 4                | -50.0        |
| Employment Lost in Shutdowns                 | 3             | 92            | 9             | 3                | 9                | -66.7        |
|  |               |               |               | 11 FY            | 10 FY            |              |
| <b>TOURISM (thds.) 4/</b>                    | <b>Jun-11</b> | <b>May-11</b> | <b>Jun-10</b> | <b>Jul - Jun</b> | <b>Jul - Jun</b> | <b>% Ch.</b> |
| Total Hotel Registrations                    | 186.7         | 162.1         | 170.9         | 2,007.9          | 1,909.4          | 5.2          |
| Residents                                    | 75.5          | 51.4          | 65.3          | 620.3            | 580.5            | 6.9          |
| Nonresidents                                 | 111.2         | 110.7         | 105.6         | 1,387.6          | 1,328.9          | 4.4          |
| Tourist Hotel Registrations                  | 179.3         | 154.2         | 163.0         | 1,906.9          | 1,803.6          | 5.7          |
| Residents                                    | 73.4          | 49.6          | 63.2          | 597.0            | 556.0            | 7.4          |
| Nonresidents                                 | 105.9         | 104.6         | 99.8          | 1,309.9          | 1,247.6          | 5.0          |
| Occupancy Rate Tourist Hotels (%)            | 72.8          | 65.6          | 70.9          | 68.9             | 69.0             | -0.3         |

UPDATED as of OCTOBER 5, 2011

|  |               |               |               | 12 FY            | 11 FY            |
|--|---------------|---------------|---------------|------------------|------------------|
| <b>CONSUMER PRICE INDEX (% ch.) 5/</b> | <b>Aug-11</b> | <b>Jul-11</b> | <b>Aug-10</b> | <b>Jul - Aug</b> | <b>Jul - Aug</b> |
| Index Base: Dec 2006=100               |               |               |               |                  |                  |
| All Families                           | 0.9           | -0.2          | 0.4           | 3.7              | 1.8              |
| Food and beverage                      | 0.7           | 0.3           | 0.3           | 2.6              | 0.8              |
| Housing                                | 1.7           | -0.2          | 0.5           | 4.4              | 0.1              |
| Apparel                                | 0.3           | -0.7          | -0.1          | -3.5             | -1.9             |
| Transportation                         | 1.1           | -0.9          | 0.5           | 7.1              | 5.4              |
| Medical care                           | 0.1           | 0.2           | 0.1           | 5.5              | 3.6              |
| Recreation                             | 0.4           | 0.1           | 0.0           | -0.4             | 0.2              |
| Education and communications           | -0.3          | 0.6           | 0.1           | 1.4              | 2.9              |
| Others goods and services              | 0.0           | 0.1           | -0.1          | 0.2              | 0.6              |

|                                       |               |               |               | 12 FY            | 11 FY            |              |
|---------------------------------------|---------------|---------------|---------------|------------------|------------------|--------------|
| <b>ELECTRIC ENERGY CONSUMPTION 6/</b> | <b>Jul-11</b> | <b>Jun-11</b> | <b>Jul-10</b> | <b>Jul - Jul</b> | <b>Jul - Jul</b> | <b>% Ch.</b> |
| Total (mm kwh)                        | 1,656         | 1,554         | 1,630         | 1,656            | 1,630            | 1.6          |
| Residential                           | 622           | 575           | 613           | 622              | 613              | 1.5          |
| Commercial                            | 758           | 708           | 752           | 758              | 752              | 0.9          |
| Industrial                            | 245           | 242           | 234           | 245              | 234              | 4.6          |
| Other                                 | 31            | 30            | 31            | 31               | 31               | -1.3         |

|  |               |               |               | 11 FY            | 10 FY            |              |
|--|---------------|---------------|---------------|------------------|------------------|--------------|
| <b>CONSTRUCTION PERMITS 7/</b>           | <b>Jan-11</b> | <b>Dec-10</b> | <b>Jan-10</b> | <b>Jul - Jan</b> | <b>Jul - Jan</b> | <b>% Ch.</b> |
| Number of Construction Permits           | 279           | 382           | 315           | 2,762            | 2,927            | -5.6         |
| Private                                  | 259           | 364           | 302           | 2,602            | 2,746            | -5.2         |
| Public                                   | 20            | 18            | 13            | 160              | 181              | -11.6        |
| Value of Construction Permits (thds. \$) | 109,313       | 84,671        | 66,060        | 648,477          | 838,149          | -22.6        |
| Industrial                               | 428           | 779           | 2,367         | 20,064           | 17,525           | 14.5         |
| Commercial                               | 11,416        | 11,922        | 5,814         | 66,836           | 64,527           | 3.6          |
| Residential                              | 15,321        | 44,233        | 18,635        | 216,612          | 282,326          | -23.3        |
| Other                                    | 82,148        | 27,737        | 39,244        | 344,965          | 473,771          | -27.2        |
| Number New Dwelling Units                | 239           | 622           | 258           | 2,789            | 2,672            | 4.4          |
| Private                                  | 178           | 622           | 257           | 2,718            | 2,508            | 8.4          |
| Public                                   | 61            | 0             | 1             | 71               | 164              | -56.7        |
| Value New Dwelling Units (thds. \$)      | 12,998        | 41,785        | 15,193        | 179,604          | 166,543          | 7.8          |
| Private                                  | 10,711        | 41,785        | 15,178        | 176,906          | 154,806          | 14.3         |
| Public                                   | 2,287         | 0             | 15            | 2,698            | 11,737           | -77.0        |

|                                  |               |               |               | 12 FY            | 11 FY            |              |
|----------------------------------|---------------|---------------|---------------|------------------|------------------|--------------|
| <b>CEMENT DATA (thds.) 8/</b>    | <b>Aug-11</b> | <b>Jul-11</b> | <b>Aug-10</b> | <b>Jul - Aug</b> | <b>Jul - Aug</b> | <b>% Ch.</b> |
| Domestic Production (94lb. bags) | 995           | 1,352         | 1,323         | 2,347            | 2,706            | -13.3        |
| Total Sales ( 94lb. bags & bulk) | 1,320         | 1,424         | 1,524         | 2,744            | 2,979            | -7.9         |

|                                       |               |               |               | 11 FY            | 10 FY            |              |
|---------------------------------------|---------------|---------------|---------------|------------------|------------------|--------------|
| <b>EXTERNAL TRADE (million \$) 7/</b> | <b>Jun-11</b> | <b>May-11</b> | <b>Jun-10</b> | <b>Jul - Jun</b> | <b>Jul - Jun</b> | <b>% Ch.</b> |
| Exports                               | 5,167         | 4,754         | 5,959         | 64,876           | 61,657           | 5.2          |
| United States                         | 3,682         | 3,476         | 4,213         | 45,873           | 41,989           | 9.2          |
| Foreign Countries                     | 1,475         | 1,260         | 1,738         | 18,823           | 19,526           | -3.6         |
| Virgin Islands                        | 11            | 18            | 8             | 181              | 142              | 27.2         |
| Imports                               | 4,041         | 4,095         | 3,714         | 44,671           | 40,810           | 9.5          |
| United States                         | 1,527         | 1,745         | 1,962         | 20,579           | 20,896           | -1.5         |
| Foreign Countries                     | 2,262         | 2,129         | 1,606         | 22,077           | 18,342           | 20.4         |
| Virgin Islands                        | 252           | 221           | 146           | 2,015            | 1,573            | 28.1         |
| Trade Balance                         | 1,126         | 659           | 2,245         | 20,205           | 20,847           | -3.1         |

# PUERTO RICO

UPDATED as of OCTOBER 5, 2011

# ECONOMIC INDICATORS

|  |                  |          |          | 11 FY               | 10 FY     |         |
|--|------------------|----------|----------|---------------------|-----------|---------|
| TRANSPORTATION & CARGO 9/                              | Jun-11           | May-11   | Jun-10   | Jul - Jun           | Jul - Jun | % Ch.   |
| Air Passenger Traffic (thds.)                          |                  |          |          |                     |           |         |
| Inbound  | 403              | 356      | 453      | 4,677               | 4,820     | -3.0    |
| Outbound   | 402              | 380      | 438      | 4,730               | 4,853     | -2.6    |
| Net Balance  | 0                | -24      | 15       | -52                 | -34       | 56.5    |
| Air cargo (thds. of lbs.)                              |                  |          |          |                     |           |         |
| Inbound  | 28,391           | 27,438   | 30,694   | 347,869             | 348,595   | -0.2    |
| Outbound   | 23,311           | 21,915   | 24,035   | 261,707             | 268,290   | -2.5    |
| Net Balance  | 5,081            | 5,523    | 6,659    | 86,162              | 80,304    | 7.3     |
|  | Quarterly Change |          |          | Outstanding Balance |           |         |
| COMMERCIAL BANKING (million \$) 10/                    | II 11            | I 11     | II 10    | II 11               | II 10     | % Ch.   |
| Total assets   | -897.9           | -895.2   | -3,782.0 | 73,724.2            | 82,850.4  | -11.0   |
| Cash & Balances due from<br>Depository Institutions    | 562.0            | 555.0    | 1,615.0  | 4,071.7             | 5,130.3   | -20.6   |
| Investment & Securities                                | -762.3           | -400.1   | -1,391.4 | 11,852.8            | 16,433.5  | -27.9   |
| Loans & Leases, Net of Unearned<br>Income & Allowances | -809.3           | -628.5   | -7,220.6 | 48,330.3            | 49,481.4  | -2.3    |
| Other Assets   | 111.7            | -421.6   | 3,215.1  | 9,469.5             | 11,805.3  | -19.8   |
| Total Liabilities and Capital                          | -897.9           | -895.2   | -3,782.0 | 73,724.2            | 82,850.4  | -11.0   |
| Total Liabilities                                      | -1,017.3         | -853.5   | -4,663.5 | 66,848.8            | 75,615.4  | -11.6   |
| Deposits   | -94.4            | 664.4    | -9,776.1 | 49,015.3            | 49,706.1  | -1.4    |
| Non Interest-bearing                                   | 223.2            | 311.8    | -727.1   | 9,270.9             | 8,646.2   | 7.2     |
| Interest-bearing                                       | -317.7           | 352.6    | -9,049.0 | 39,744.3            | 41,059.9  | -3.2    |
| Other Liabilities                                      | -922.9           | -1,517.9 | 5,112.6  | 17,833.5            | 25,909.3  | -31.2   |
| Capital  | 119.4            | -41.7    | 881.5    | 6,875.4             | 7,235.0   | -5.0    |
| Selected Loan Activity                                 |                  |          |          |                     |           |         |
| Real Estate  | -659.6           | -742.2   | -5,335.4 | 31,750.7            | 33,295.5  | -4.6    |
| Commercial, Indust. & Agr.                             | 88.6             | 351.0    | -1,847.7 | 10,439.1            | 9,597.6   | 8.8     |
| Individuals  | -65.9            | -163.5   | -262.5   | 5,467.9             | 5,883.1   | -7.1    |
| Leases   | -23.5            | -22.4    | -56.9    | 411.1               | 225.0     | 82.7    |
| Other Loans  | -98.2            | -23.8    | -88.5    | 1,636.7             | 1,945.3   | -15.9   |
|  | Preliminary      |          |          | 12 FY               | 11 FY     |         |
| GOVERNMENT REVENUES (million \$) 11/                   | Aug-11           | Jul-11   | Aug-10   | Jul - Aug           | Jul - Aug | % Ch.   |
| General Fund Gross Revenues                            | 514.4            | 610.4    | 430.5    | 1,124.8             | 924.8     | 21.6    |
| Less: Reserve for Tax Refunds                          | -49.0            | -49.0    | -49.0    | -98.0               | -98.0     | 0.0     |
| General Fund Net Revenues                              | 465.4            | 561.4    | 381.5    | 1,026.8             | 826.8     | 24.2    |
| Tax Revenues   | 420.4            | 520.4    | 334.8    | 940.8               | 732.6     | 28.4    |
| Income Taxes   | 220.9            | 238.2    | 261.7    | 459.1               | 590.9     | -22.3   |
| Individuals  | 139.2            | 135.7    | 171.6    | 274.9               | 343.6     | -20.0   |
| Corporations   | 25.1             | 65.6     | 46.7     | 90.7                | 144.2     | -37.1   |
| Withheld to Nonresidents                               | 52.4             | 32.6     | 40.4     | 85.1                | 97.0      | -12.3   |
| Tollgate   | 2.0              | 1.1      | 0.1      | 3.1                 | 0.2       | 1,630.9 |
| Sales & Use Tax  | 0.0              | 0.0      | 0.0      | 0.0                 | 0.0       | NC      |
| Excise Taxes, Total                                    | 189.3            | 274.9    | 63.7     | 464.2               | 125.7     | 269.2   |
| Alcoholic Beverages                                    | 23.3             | 17.4     | 16.5     | 40.8                | 31.0      | 31.3    |
| Motor Vehicles   | 30.5             | 8.4      | 25.3     | 38.9                | 52.0      | -25.3   |
| Licenses, Total  | 7.0              | 5.1      | 5.1      | 12.1                | 9.7       | 24.1    |
| Nontax Revenues  | 18.8             | 11.4     | 20.5     | 30.2                | 40.3      | -25.1   |
| From Non-Commonwealth Sources                          | 26.2             | 29.6     | 26.2     | 55.8                | 53.9      | 3.5     |
| Excise on Offshore Shipments                           | 26.2             | 29.6     | 26.2     | 55.8                | 53.9      | 3.5     |
|  |                  |          |          | 12 FY               | 11 FY     |         |
| ECONOMIC ACTIVITY INDEX 12/                            | Aug-11           | Jul-11   | Aug-10   | Jul - Aug           | Jul - Aug | % Ch.   |
| GDB Economic Activity Index (Jan 1980=100)             | 124.9            | 125.8    | 127.6    | 125.4               | 127.5     | -1.7    |

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. 1a/ Includes self-employment & family without payment. 2/ Dept. of Labor & Human Resources, Establishment Survey. Industry Classification: NAICS. 3/ P.R. Industrial Development Company. 4/ P.R. Tourism Company. 5/ Dept. of Labor & Human Resources. 6/ P.R. Electric Power Authority. 7/ P.R. Planning Board. 8/ Production: Puerto Rico Cement Co. & San Juan Cement Co. Sales: Puerto Rico Cement Co., San Juan Cement Co. & Antilles Cement Co. Imports by Antilles Cement began in 1996. 9/ P.R. Ports Authority. 10/ Commissioner of Financial Institutions. 11/ P.R. Department of the Treasury. Sales & Use Tax began in nov 2006. 12/ Government Development Bank. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>