

				14 FY	13 FY	
LABOR FORCE (thds., n.s.a.) 1/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Civilian Population	2,874.1	2,878.6	2,897.4	2,885.6	2,905.9	-0.7
Labor Force	1,140.1	1,146.4	1,178.6	1,175.2	1,197.0	-1.8
Participation Rate	39.7	39.8	40.7	40.7	41.2	-1.1
Employment, Total	994.2	987.8	1,016.3	1,006.6	1,029.5	-2.2
Non-farm Wage & Salary Employment	833.2	825.1	851.6	838.6	854.3	-1.8
Self-Employment 1a/	147.2	149.6	146.9	150.9	158.5	-4.8
Unemployed, Total	145.9	158.6	162.3	168.5	167.4	0.7
Unemployment Rate (%)	12.8	13.8	13.8	14.3	14.0	2.6
Employment Rate	34.6	34.3	35.1	34.9	35.4	-1.5
				14 FY	13 FY	
LABOR FORCE (thds., s.a.) 2/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Labor Force	1,141.0	1,151.8	1,179.7	1,178.8	1,197.1	-1.5
Employment, Total	991.6	992.7	1,018.5	1,007.5	1,029.7	-2.2
Unemployed, Total	149.4	159.1	161.2	171.3	167.4	2.3
Unemployment Rate (%)	13.1	13.8	13.7	14.5	14.0	3.9
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Total	918.8	931.4	929.7	924.9	937.4	-1.3
Government	237.6	242.1	254.1	241.6	255.2	-5.3
Private	681.2	689.3	675.6	683.3	682.3	0.2
Construction & Mining	31.3	30.9	29.7	29.7	33.7	-11.9
Trade	161.2	161.1	161.8	162.8	162.2	0.4
Transportation & Utilities	14.0	15.0	14.2	14.7	14.6	0.5
Information	19.1	19.2	18.9	19.0	19.1	-0.6
Finance, Insurance & Real Estate	43.5	43.5	44.2	43.7	44.4	-1.7
Services	337.2	344.4	331.0	337.9	329.6	2.5
Manufacturing	74.9	75.2	75.8	75.6	78.6	-3.9
Durable Goods	31.3	31.4	32.5	31.9	32.8	-2.6
Nonmetallic Mineral Product	1.7	1.7	1.9	1.8	2.0	-11.4
Fabricated Metal Product	3.2	3.2	3.5	3.4	3.6	-6.3
Computer and Electronic Product	4.4	4.4	4.5	4.4	4.7	-5.5
Electrical Equipment, Appliance & Components	5.1	5.2	5.2	5.2	5.2	-0.8
Other	16.9	16.9	17.4	17.2	17.3	-0.5
Nondurable goods	43.6	43.8	43.3	43.7	45.9	-4.8
Food	11.3	11.2	11.3	11.2	11.2	-0.1
Apparel	4.2	4.4	4.5	4.4	6.6	-32.5
Chemical	18.4	18.5	18.8	18.6	19.1	-2.4
Other	9.7	9.7	8.7	9.4	9.1	4.2
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Total	909.3	928.6	923.2	925.0	937.1	-1.3
Government	227.2	241.0	242.5	241.6	255.1	-5.3
Private	682.1	687.6	680.7	683.4	682.0	0.2
Construction & Mining	31.4	30.8	29.7	29.8	33.7	-11.5
Trade, Transportation & Utilities	174.9	177.5	177.7	177.7	176.8	0.5
Information	18.8	19.0	18.8	18.9	19.1	-0.8
Finance, Insurance & Real Estate	43.0	43.2	44.1	43.7	44.4	-1.5
Services	338.7	341.4	334.4	337.7	329.3	2.5
Manufacturing	75.3	75.7	76.0	75.6	78.7	-3.9

PUERTO RICO

UPDATED as of AUGUST 1, 2014

ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
PROMOTION ACTIVITIES 5/						
Number of Projects	13	7	7	113	73	54.8
Employment Committed	923	109	863	6,705	3,796	76.6
Payroll Committed (\$ thds.)	15,464	2,345	63,375	137,578	152,075	-9.5
Investment Committed (\$ thds.)	5,279	5,834	210,042	403,310	491,532	-17.9
Number of Plant Openings	8	6	0	31	36	-13.9
Employment at Beginning Operation	271	139	0	834	1,112	-25.0
Plant Shutdowns	3	2	5	63	45	40.0
Employment Lost in Shutdowns	5	1	5	640	537	19.2
				14 FY	13 FY	
TOURISM (thds.) 6/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Total Hotel Registrations	198.9	223.2	186.3	1,906.5	1,887.7	1.0
Residents	51.2	44.1	42.7	574.2	585.6	-1.9
Nonresidents	147.7	179.0	143.6	1,332.3	1,302.1	2.3
Tourist Hotel Registrations	189.4	210.9	177.9	1,820.7	1,796.1	1.4
Residents	48.8	41.6	40.7	553.2	566.0	-2.2
Nonresidents	140.7	169.3	137.2	1,267.4	1,230.2	3.0
Occupancy Rate Tourist Hotels (%)	72.6	80.6	73.4	72.0	72.4	-0.6
				14 FY	13 FY	
CONSUMER PRICE INDEX (% ch.) 7/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	
Index Base: Dec 2006=100						
All Families	0.4	-0.1	-0.1	0.9	0.9	
Food and beverage	0.2	0.2	0.0	1.6	1.4	
Housing	0.3	-0.3	0.0	-0.1	0.5	
Apparel	-0.8	-2.0	-0.3	-1.4	-0.7	
Transportation	0.9	0.1	-0.5	0.5	0.6	
Medical care	0.3	0.0	0.2	3.7	4.1	
Recreation	0.2	0.0	0.1	-0.3	1.9	
Education and communications	0.0	0.0	0.3	1.0	0.5	
Others goods and services	0.0	-0.1	0.0	2.7	1.1	
				14 FY	13 FY	
GASOLINE	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Average retail price (dollars per gallon) 8/	3.58	3.55	3.29	3.54	3.46	2.4
Consumption (millions of gallons) 9/	78.0	90.0	76.9	1,023.0	1,040.7	-1.7
				14 FY	13 FY	
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Total	1,459	1,465	1,498	17,561	18,221	-3.6
Residential	518	534	545	6,271	6,656	-5.8
Commercial	710	697	701	8,497	8,635	-1.6
Industrial	201	200	222	2,434	2,578	-5.6
Other	29	33	30	359	352	1.9
				14 FY	13 FY	
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Total	1,832	1,784	1,797	21,363	21,954	-2.7
				14 FY	13 FY	
CEMENT DATA (thds.) 11/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Domestic Production (94lb. bags)	1,220	1,115	1,160	13,792	15,335	-10.1
Total Sales (94lb. bags & bulk)	1,262	1,251	1,210	15,232	17,500	-13.0

				14 FY	13 FY	
CONSTRUCTION PERMITS 12/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Number of Construction Permits	330	309	373	3,005	3,796	-20.8
Private	323	286	349	2,854	3,497	-18.4
Public	7	23	24	151	299	-49.5
Value of Construction Permits (thds. \$)	66,359	67,778	94,499	737,967	836,245	-11.8
Private	62,092	54,786	83,417	643,804	633,514	1.6
Public	4,267	12,992	11,082	94,163	202,731	-53.6
Number New Dwelling Units	130	376	242	2,109	2,888	-27.0
Private	130	352	238	2,036	2,682	-24.1
Public	0	24	4	73	206	-64.6
				14 FY	13 FY	
RETAIL SALES (MILLION \$)13/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Total	2,966.1	3,078.9	2,927.1	30,370.3	30,126.3	0.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	153.0	150.2	146.6	1,461.7	1,457.0	0.3
General Merchandise Stores	524.3	559.1	531.9	5,653.0	5,825.0	-3.0
Department Stores	470.0	502.0	472.8	5,049.3	5,236.1	-3.6
Food Stores	441.9	452.9	438.8	4,532.9	4,390.3	3.2
Automobile Dealers, Supplies & Gasoline Service Stations	767.6	825.9	772.9	7,733.9	7,643.1	1.2
Motor Vehicle Dealers (New & Used)	277.3	320.2	305.6	3,030.0	3,133.1	-3.3
Gasoline Service Stations	355.6	363.6	342.2	3,361.1	3,166.9	6.1
Apparel, Shoe & Accessory Stores	56.8	60.9	51.2	656.2	605.2	8.4
Home Furniture, Furnishings & Equipment Stores	121.9	133.0	126.8	1,349.0	1,474.2	-8.5
Eating & Drinking Places, (Cafeterias & Restaurants)	336.3	344.9	321.5	3,266.8	3,208.1	1.8
Miscellaneous Retail	367.6	348.2	345.5	3,566.0	3,509.1	1.6
Drug Stores	334.8	311.6	312.6	3,190.9	3,113.0	2.5
Jewelry Stores	13.1	13.6	12.9	158.0	157.1	0.6
Other	196.8	203.8	191.9	2,150.7	2,014.2	6.8
				14 FY	13 FY	
EXTERNAL TRADE (million \$) 14/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Exports	5,810	5,424	5,714	50,421	50,240	0.4
United States	4,174	4,011	3,992	36,024	36,061	-0.1
Foreign Countries	1,618	1,391	1,698	14,147	14,004	1.0
Virgin Islands	18	21	24	250	176	42.4
Imports	3,437	3,457	4,003	34,974	37,823	-7.5
United States	1,614	1,678	1,615	16,646	17,008	-2.1
Foreign Countries	1,817	1,779	2,387	18,320	20,808	-12.0
Virgin Islands	6	0	1	8	7	7.0
Trade Balance	2,373	1,966	1,711	15,448	12,417	24.4
				13 FY	12 FY	
TRANSPORTATION & CARGO 15/	May-13	Apr-13	May-12	Jul - May	Jul - May	% Ch.
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

COMMERCIAL BANKING (million \$) 16/	Quarterly Change			Outstanding Balance		
	I 14	IV 13	I 13	I 14	I 13	% Ch.
Total assets	1,092.2	-410.6	-477.8	64,427.0	66,389.8	-3.0
Cash & Balances due from Depository Institutions	1,005.2	-228.9	-160.6	5,001.1	4,046.9	23.6
Investment & Securities	409.8	666.6	-50.1	6,350.2	5,878.1	8.0
Loans & Leases, Net of Unearned Income & Allowances	-731.3	-313.7	-642.3	43,023.7	46,465.7	-7.4
Other Assets	408.6	-534.6	375.2	10,052.0	9,999.2	0.5
Total Liabilities and Capital	1,092.2	-410.6	-477.8	64,427.0	66,389.8	-3.0
Total Liabilities	693.9	-880.5	-312.1	56,730.7	59,585.9	-4.8
Deposits	841.3	304.4	197.1	48,854.9	49,263.0	-0.8
Non Interest-bearing	111.2	47.9	-770.1	10,574.6	9,902.8	6.8
Interest-bearing	730.1	256.5	967.1	38,280.3	39,360.3	-2.7
Other Liabilities	-147.4	-1,184.9	-509.2	7,875.9	10,322.8	-23.7
Capital	398.3	469.8	-165.7	7,696.2	6,804.0	13.1
Selected Loan Activity						
Real Estate	-602.3	-249.0	-669.9	26,873.0	30,514.4	-11.9
Commercial, Indust. & Agr.	-61.9	32.8	-8.6	9,217.7	8,878.3	3.8
Individuals	65.3	1.8	-15.7	6,544.7	6,403.3	2.2
Leases	-2.1	0.3	-3.9	339.3	344.5	-1.5
Other Loans	-137.5	-93.6	-46.1	1,152.3	1,551.4	-25.7
			Preliminary	14 FY	13 FY	
GOVERNMENT REVENUES (million \$) 17/	Jun-14	May-14	Jun-14	Jul - Jun	Jul - Jun	% Ch.
General Fund Gross Revenues	1,059.0	802.1	1,154.2	9,624.9	9,101.2	5.8
Less: Reserve for Tax Refunds	-49.0	-49.0	0.0	-588.0	-539.0	9.1
General Fund Net Revenues	1,010.0	753.1	1,154.2	9,036.9	8,562.2	5.5
Tax Revenues	860.4	668.3	931.9	8,303.4	7,641.5	8.7
Income Taxes	535.9	265.9	612.7	4,846.1	4,373.2	10.8
Individuals	159.5	132.5	214.3	1,979.4	2,054.7	-3.7
Corporations	314.2	79.5	291.8	1,914.3	1,286.5	48.8
Withheld to Nonresidents	55.0	51.1	101.9	899.9	982.9	-8.4
Tollgate	0.3	0.0	1.3	7.1	8.9	-19.8
Sales & Use Tax	106.4	99.3	95.6	595.3	539.9	10.2
Excise Taxes, Total	214.6	299.1	181.3	2,821.0	2,592.8	8.8
Alcoholic Beverages	24.9	15.8	29.7	266.5	282.3	-5.6
Motor Vehicles	30.3	28.7	40.6	392.0	419.2	-6.5
Foreign (Act. 154)	140.1	237.6	84.1	1,902.2	1,632.5	16.5
Licenses, Total	1.7	2.3	7.5	19.8	81.1	-75.5
Nontax Revenues	142.3	68.2	204.8	485.5	672.9	-27.9
From Non-Commonwealth Sources	7.3	16.6	17.4	248.0	247.8	0.1
Excise on Offshore Shipments	7.3	16.6	17.4	248.0	247.8	0.1
				14 FY	13 FY	
ECONOMIC ACTIVITY INDEX 18/	Jun-14	May-14	Jun-14	Jul - Jun	Jul - Jun	% Ch.
GDB Economic Activity Index (Jan 1980=100)	126.1	127.0	127.4	127.0	130.8	-2.9

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>