

PUERTORICO Economic Indicators

updated as of June 29, 2017

Labor Force (thds., n.s.a.) 1/	May-17	Apr-17	May-16	17 FY Jul - May	16 FY Jul - May	% Ch.
Civilian Population	2,764.5	2,763.3	2,791.0	2,774.3	2,800.9	-0.9
Labor Force	1,103.4	1,119.9	1,130.9	1,120.5	1,126.1	-0.5
Participation Rate	39.9	40.5	40.5	40.4	40.2	0.5
Employment, Total	990.1	991.4	1,003.5	989.4	993.5	-0.4
Non-farm Wage & Salary Employment	819.3	827.1	829.5	814.8	815.3	-0.1
Self-Employment 1a/	153.1	153.4	158.0	156.6	162.1	-3.4
Unemployed, Total	113.3	128.5	127.3	131.1	132.5	-1.1
Unemployment Rate (%)	10.3	11.5	11.3	11.7	11.8	-0.5
Employment Rate	35.8	35.9	36.0	35.7	35.5	0.5

LABOR FORCE (thds., s.a.) 2/	May-17	Apr-17	May-16	17 FY Jul - May	16 FY Jul - May	% Ch.
Labor Force	1,119.9	1,130.4	1,125.7	1,121.2	1,125.2	-0.4
Employment, Total	996.8	1,000.1	996.3	988.6	992.0	-0.3
Unemployed, Total	123.1	130.3	129.4	132.6	133.2	-0.4
Unemployment Rate (%)	11.0	11.5	11.5	11.8	11.9	-0.3

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	May-17	Apr-17	May-16	17 FY Jul - May	16 FY Jul - May	% Ch.
Total	882.5	881.5	891.3	887.4	895.9	-0.9
Government	221.9	222.3	228.7	224.4	229.0	-2.0
Private	660.6	659.2	662.6	663.0	666.8	-0.6
Construction & Mining	21.2	20.7	23.0	22.3	24.0	-7.2
Trade	154.0	153.5	156.1	156.2	158.4	-1.4
Transportation, Warehouse & Utilities	16.3	16.2	15.9	16.1	15.4	4.3
Information	17.7	17.6	17.5	17.6	18.7	-6.1
Finance, Insurance & Real Estate	42.4	42.4	42.2	42.4	42.2	0.4
Services	337.6	337.2	334.3	335.7	334.1	0.5
Manufacturing	71.4	71.6	73.6	72.9	74.0	-1.4
Durable Goods	29.9	29.8	30.3	30.1	31.0	-3.0
Nonmetallic Mineral Product	1.4	1.4	1.5	1.4	1.6	-8.8
Fabricated Metal Product	2.8	2.8	3.0	2.9	3.1	-7.2
Computer and Electronic Product	5.2	5.2	5.3	5.3	5.4	-2.5
Electrical Equipment, Appliance and Components	4.2	4.2	4.3	4.2	4.5	-6.7
Other	16.3	16.2	16.2	16.3	16.4	-0.8
Nondurable goods	41.5	41.8	43.3	42.9	43.0	-0.2
Food	11.7	11.8	11.4	11.8	11.3	3.8
Apparel	5.4	5.4	6.3	5.9	6.0	-2.6
Chemical	16.9	16.8	17.6	17.1	17.5	-2.4
Other	7.5	7.8	8.0	8.1	8.1	0.7

PAYROLL EMPLOYMENT (thds., s.a.) 4/	May-17	Apr-17	May-16	17 FY Jul - May	16 FY Jul - May	% Ch.
Total	879.4	879.5	891.4	887.9	895.7	-0.9
Government	220.9	221.2	228.0	224.6	229.1	-2.0
Private	658.5	658.3	663.4	663.3	666.5	-0.5
Construction & Mining	21.5	20.9	23.4	22.6	23.9	-5.6
Trade, Transportation & Utilities	171.1	171.8	173.2	172.1	173.7	-0.9
Information (n.s.a.) 4a/	17.7	17.6	17.5	17.6	18.7	-6.1
Finance, Insurance & Real Estate	42.6	42.5	42.3	42.5	42.2	0.6
Services	334.3	333.8	332.7	335.7	334.0	0.5
Manufacturing	71.4	71.9	73.9	72.9	74.0	-1.5

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Dec-16	Nov-16	Dec-15	17 FY	16 FY	% Ch.
	Dec-16	Nov-16	Dec-15	Jul - Dec	Jul - Dec	
Total Hotel & Paradores Registrations	231.6	184.0	230.3	1,289.9	1,290.4	0.0
Total Hotel Registrations	222.7	176.0	221.4	1,233.7	1,231.2	0.2
Residents	50.9	50.3	55.3	417.1	408.5	2.1
Nonresidents	171.9	125.7	166.0	816.6	822.7	-0.7
Occupancy Rate, Total Hotels (%)	68.7	61.1	71.3	66.0	69.4	-4.9
Daily Average of Rooms Available, Total Hotels	12,502	12,282	12,827	12,409	12,744	-2.6
CONSUMER PRICE INDEX (% ch.) 7/	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Index Base: Dec 2006=100						
All Families	0.5	0.1	0.1	0.4	-0.2	
Food and beverage	0.2	0.3	0.0	-0.5	3.1	
Housing	-0.3	0.3	-0.5	0.2	-1.7	
Apparel	-1.1	-1.2	-0.5	-2.7	1.5	
Transportation	0.5	0.0	1.0	1.3	-5.7	
Medical care	-0.1	-0.4	0.1	2.7	3.5	
Recreation	-0.1	0.0	0.1	0.4	4.0	
Education and communications	0.1	0.0	0.0	0.6	3.2	
Others goods and services	4.8	-0.2	-0.1	1.0	2.5	
GASOLINE	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Average retail price (dollars per gallon) 8/	2.44	2.49	2.32	2.46	2.34	5.1
Consumption (millions of gallons) 9/	85.3	80.4	82.2	874.9	916.1	-4.5
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Total	1,400	1,324	1,501	15,505	15,815	-2.0
Residential	522	492	554	5,799	5,846	-0.8
Commercial	666	620	712	7,356	7,474	-1.6
Industrial	182	185	202	2,003	2,147	-6.7
Other	30	28	34	347	347	-0.2
ELECTRIC ENERGY GENERATION (mm kWh) 10/	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Total	1,747	1,580	1,798	18,469	19,093	-3.3
CEMENT DATA (thds.) 11/	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Domestic Production (94lb. bags)	827	904	932	9,231	10,796	-14.5
Total Sales (94lb. bags & bulk)	1,071	930	999	10,568	11,162	-5.3

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Sep-16	Aug-16	Sep-15	17 FY Jul - Sep	16 FY Jul - Sep	% Ch.
Total	3,062.8	3,064.6	2,977.7	9,184.8	9,005.2	2.0
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	134.5	130.8	124.7	417.0	402.6	3.6
General Merchandise Stores	539.1	545.2	521.7	1,659.3	1,586.0	4.6
Department Stores	480.8	478.7	467.9	1,471.7	1,412.9	4.2
Food Stores	460.2	444.9	436.0	1,360.6	1,332.7	2.1
Automobile Dealers, Supplies & Gasoline Service Stations	856.5	857.0	837.9	2,517.7	2,551.1	-1.3
Motor Vehicle Dealers (New & Used)	285.1	296.8	249.7	851.8	793.9	7.3
Gasoline Service Stations	440.8	431.1	458.7	1,283.2	1,384.9	-7.3
Apparel, Shoe & Accessory Stores	51.5	61.5	53.8	185.8	189.9	-2.2
Home Furniture, Furnishings & Equipment Stores	135.0	128.5	129.5	388.8	362.6	7.2
Eating & Drinking Places, (Cafeterias & Restaurants)	361.1	368.6	354.6	1,091.2	1,041.2	4.8
Miscellaneous Retail	344.0	351.9	339.8	1,037.4	1,020.5	1.7
Drug Stores	310.6	316.1	305.2	932.5	917.7	1.6
Jewelry Stores	10.1	10.6	10.8	32.5	34.5	-5.8
Stationery & Toy Stores	23.3	25.2	23.8	222.1	217.2	2.2
Other	181.1	176.0	179.8	527.0	518.6	1.6

EXTERNAL TRADE (million \$) 14/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Exports	5,495	6,287	5,726	59,188	59,377	-0.3
United States	4,489	4,981	4,576	45,953	45,117	1.9
Foreign Countries	990	1,291	1,110	12,972	13,988	-7.3
Virgin Islands	15	16	40	263	272	-3.4
Imports	3,704	4,284	3,634	38,405	35,254	8.9
United States	2,003	2,128	2,012	20,661	20,103	2.8
Foreign Countries	1,686	2,125	1,623	17,520	15,151	15.6
Virgin Islands	15	30	0	224	1	17,107.7
Trade Balance	1,791	2,004	2,092	20,783	24,123	-13.8

TRANSPORTATION & CARGO 15/	Mar-17	Feb-17	Mar-16	17 FY Jul - Mar	16 FY Jul - Mar	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	459	382	461	3,769	3,730	1.0
Outbound	465	437	469	3,843	3,764	2.1
Net Balance	-5	-55	-8	-75	-34	-119.7
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,536	6,718	7,789	65,988	63,546	3.8
Outbound	7,401	6,085	6,782	63,566	58,244	9.1
Net Balance	135	633	1,007	2,422	5,303	-54.3

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	I 17	IV 16	I 16	I 17	I 16	
Total assets	1,137.2	-981.5	226.8	58,035.8	56,746.3	2.3
Cash & Balances due from						
Depository Institutions	935.7	-1,348.7	601.8	6,311.0	5,118.6	23.3
Investment & Securities	1,358.3	966.9	240.6	10,163.1	7,306.7	39.1
Loans & Leases, Net of Unearned						
Income & Allowances	-965.6	-537.6	-514.9	33,326.7	35,809.5	-6.9
Other Assets	-191.2	-62.2	-100.6	8,235.1	8,511.5	-3.2
Total Liabilities and Capital	1,137.2	-981.5	226.8	58,035.8	56,746.3	2.3
Total Liabilities	1,172.2	-760.5	131.8	50,305.4	48,848.1	3.0
Deposits	1,498.2	-753.5	231.6	46,611.0	44,299.2	5.2
Non Interest-bearing	323.1	-218.5	33.5	10,960.0	10,212.6	7.3
Interest-bearing	1,175.1	-535.0	198.1	35,651.0	34,086.7	4.6
Other Liabilities	-326.1	-7.0	-99.8	3,694.4	4,548.8	-18.8
Capital	-35.0	-221.0	95.1	7,730.4	7,898.2	-2.1
Selected Loan Activity						
Real Estate	-360.5	-350.7	-4.0	22,312.7	23,640.0	-5.6
Commercial, Indust. & Agr.	-451.7	-207.0	-267.6	4,256.5	5,161.7	-17.5
Individuals	-80.9	-65.8	-156.9	5,479.2	5,771.2	-5.1
Leases	2.9	3.2	-2.7	293.1	293.2	0.0
Other Loans	-65.7	57.4	-81.5	2,077.8	2,162.4	-3.9

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
General Fund Gross Revenues	748.8	1,268.1	753.8	8,779.3	8,686.8	1.1
Less: Reserve for Tax Refunds	-40.0	-40.0	-40.0	-440.0	-440.0	0.0
General Fund Net Revenues	708.8	1,228.1	713.8	8,339.3	8,246.8	1.1
Tax Revenues	674.5	1,207.1	688.2	7,966.2	7,812.6	2.0
Income Taxes	233.8	744.5	243.2	3,826.0	4,092.6	-6.5
Individuals	134.3	350.3	138.6	1,799.2	1,854.3	-3.0
Corporations & Partnerships	69.4	355.3	56.8	1,363.2	1,435.0	-5.0
Withheld to Nonresidents	26.5	35.6	45.5	633.4	769.6	-17.7
Sales & Use Tax	189.8	199.8	191.3	1,491.3	1,355.8	10.0
Excise Taxes, Total	247.9	260.1	251.0	2,621.3	2,332.1	12.4
Alcoholic Beverages	21.3	21.1	20.7	234.3	230.9	1.5
Motor Vehicles	33.2	28.5	30.0	331.8	252.4	31.5
Foreign (Act. 154)	179.5	189.7	187.4	1,858.2	1,675.7	10.9
Licenses, Total	2.3	1.7	2.0	17.2	17.2	-0.1
Nontax Revenues	15.8	21.0	8.7	207.3	257.8	-19.6
From Non-Commonwealth Sources	18.4	0.0	16.9	165.8	176.5	-6.0
Excise on Offshore Shipments	18.4	0.0	16.9	165.8	176.5	-6.0

ECONOMIC ACTIVITY INDEX 18/				17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	122.1	121.7	123.7	122.2	124.8	-2.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> / <http://www.bgfpr.com>