

<b>LABOR FORCE (thds., n.s.a.) 1/</b>	<b>May-16</b>	<b>Apr-16</b>	<b>May-15</b>	<b>16 FY Jul - May</b>	<b>15 FY Jul - May</b>	<b>% Ch.</b>
Civilian Population	2,807.3	2,808.4	2,829.0	2,815.7	2,837.0	-0.8
Labor Force 1,138.6	1,136.8	1,117.8	1,135.1	1,131.1	0.4	
Participation Rate	40.6	40.5	39.5	40.3	39.9	1.1
Employment, Total	1,010.4	1,007.7	979.8	1,001.2	984.0	1.8
Non-farm Wage & Salary Employment	834.7	826.4	809.8	821.9	805.8	2.0
Self-Employment 1a/	159.3	166.9	158.0	164.2	161.0	2.0
Unemployed, Total	128.2	129.1	138.0	133.9	147.1	-9.0
Unemployment Rate (%)	11.3	11.4	12.3	11.8	13.0	-9.2
Employment Rate	36.0	35.9	34.6	35.6	34.7	2.5

<b>LABOR FORCE (thds., s.a.) 2/</b>	<b>May-16</b>	<b>Apr-16</b>	<b>May-15</b>	<b>16 FY Jul - May</b>	<b>15 FY Jul - May</b>	<b>% Ch.</b>
Labor Force	1,139.9	1,136.2	1,124.8	1,135.7	1,130.2	0.5
Employment, Total	1,006.8	1,003.2	988.4	1,000.1	984.0	1.6
Unemployed, Total	133.2	133.0	136.3	135.6	146.1	-7.2
Unemployment Rate (%)	11.7	11.7	12.1	12.0	12.9	-7.5

<b>PAYROLL EMPLOYMENT (thds., n.s.a.) 3/</b>	<b>May-16</b>	<b>Apr-16</b>	<b>May-15</b>	<b>16 FY Jul - May</b>	<b>15 FY Jul - May</b>	<b>% Ch.</b>
Total	893.2	894.6	904.4	895.4	906.6	-1.2
Government	230.0	230.0	232.0	229.5	233.0	-1.5
Private	663.2	664.6	672.4	666.0	673.5	-1.1
Construction & Mining	22.1	22.6	25.6	23.4	26.9	-13.1
Trade	159.0	158.5	157.9	159.4	159.8	-0.2
Transportation, Warehouse & Utilities	15.4	15.4	14.8	15.0	14.8	1.4
Information	20.4	20.3	20.9	20.6	20.1	2.4
Finance, Insurance & Real Estate	41.3	41.4	42.0	41.8	42.5	-1.7
Services	333.3	334.5	336.9	332.6	334.4	-0.5
Manufacturing	71.7	71.9	74.3	73.2	75.0	-2.4
Durable Goods	30.6	30.6	31.8	31.0	32.1	-3.3
Nonmetallic Mineral Product	1.5	1.5	1.6	1.6	1.7	-7.5
Fabricated Metal Product	3.0	3.0	3.3	3.2	3.3	-5.7
Computer and Electronic Product	5.5	5.5	5.5	5.5	5.2	5.3
Electrical Equipment, Appliance and Components	4.5	4.5	4.8	4.6	4.9	-5.6
Other	16.1	16.1	16.6	16.2	17.0	-4.4
Nondurable goods	41.1	41.3	42.5	42.2	42.9	-1.7
Food	11.2	11.2	11.3	11.3	11.5	-1.7
Apparel	5.6	5.7	5.7	5.8	5.7	2.9
Chemical	17.1	17.0	17.4	17.3	17.6	-1.8
Other	7.2	7.4	8.1	7.8	8.1	-4.7

<b>PAYROLL EMPLOYMENT (thds., s.a.) 4/</b>	<b>May-16</b>	<b>Apr-16</b>	<b>May-15</b>	<b>16 FY Jul - May</b>	<b>15 FY Jul - May</b>	<b>% Ch.</b>
Total	888.6	891.7	902.4	896.0	905.9	-1.1
Government	229.0	229.5	230.6	229.9	232.7	-1.2
Private	659.6	662.2	671.8	666.1	673.2	-1.1
Construction & Mining	22.2	22.7	25.9	23.6	26.9	-12.5
Trade, Transportation & Utilities	174.5	174.8	173.6	174.1	174.4	-0.2
Information (n.s.a.) 4a/	20.4	20.3	20.9	20.6	20.1	2.4
Finance, Insurance & Real Estate	41.4	41.4	42.1	41.9	42.5	-1.6
Services	329.4	331.1	334.6	332.7	334.2	-0.5
Manufacturing	71.7	71.9	74.7	73.2	75.0	-2.4

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

# PUERTORICO Economic Indicators

updated as of June 24, 2016

PROMOTION ACTIVITIES 5/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Feb-16	Jan-16	Feb-15	Jul - Feb	Jul - Feb	
Number of Projects	5	3	7	56	43	30.2
Employment Committed	556	159	349	2,045	2,156	-5.1
Payroll Committed (\$ thds.)	9,052	5,958	10,732	51,496	63,254	-18.6
Investment Committed (\$ thds.)	2,799	1,171	30,296	63,276	80,565	-21.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						

TOURISM (thds.) 6/	Mar-16	Feb-16	Mar-15	16 FY	15 FY	% Ch.
	Mar-16	Feb-16	Mar-15	Jul - Mar	Jul - Mar	
Total Hotel Registrations	227.7	200.4	224.3	1,875.6	1,803.6	4.0
Residents	54.7	38.1	48.0	550.7	544.3	1.2
Nonresidents	173.0	162.3	176.3	1,324.9	1,259.3	5.2
Tourist Hotel Registrations	215.6	188.6	210.8	1,783.4	1,717.9	3.8
Residents	52.0	35.6	45.3	526.5	523.6	0.6
Nonresidents	163.6	153.0	165.5	1,256.8	1,194.3	5.2
Occupancy Rate Tourist Hotels (%)	78.1	76.6	82.7	72.2	72.0	0.4

CONSUMER PRICE INDEX (% ch.) 7/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Index Base: Dec 2006=100						
All Families	0.3	-0.5	-0.1	-0.2	-0.2	
Food and beverage	-0.5	-0.5	-0.2	3.2	2.4	
Housing	0.1	-0.6	0.3	-1.7	-0.6	
Apparel	0.9	0.1	-0.9	1.4	-1.0	
Transportation	1.3	-1.4	-0.7	-5.7	-3.1	
Medical care	0.1	1.0	0.3	3.6	3.7	
Recreation	-0.2	-0.1	-0.3	4.0	-0.5	
Education and communications	0.9	-0.1	0.2	3.2	1.6	
Others goods and services	0.1	0.0	0.2	2.5	-0.8	

GASOLINE	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Average retail price (dollars per gallon) 8/	2.15	1.96	2.59	2.34	2.93	-20.1
Consumption (millions of gallons) 9/	84.6	85.6	82.2	833.9	836.0	-0.2

ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	May-16	Apr-16	May-15	16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
Total	1,501	1,344	1,532	15,815	15,805	0.1
Residential	554	504	569	5,846	5,707	2.4
Commercial	712	633	720	7,474	7,638	-2.1
Industrial	202	176	209	2,147	2,128	0.9
Other	34	31	34	347	333	4.4

ELECTRIC ENERGY GENERATION (mm kWh) 10/	May-16	Apr-16	May-15	16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
Total	1,798	1,675	1,804	19,093	19,105	-0.1

CEMENT DATA (thds.) 11/	May-16	Apr-16	May-15	16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
Domestic Production (94lb. bags)	932	997	736	10,796	11,179	-3.4
Total Sales ( 94lb. bags & bulk)	999	1,000	1,175	11,162	12,500	-10.7

<b>CONSTRUCTION PERMITS 12/</b>	<b>Jun-15</b>	<b>May-15</b>	<b>Jun-14</b>	<b>15 FY Jul - Jun</b>	<b>14 FY Jul - Jun</b>	<b>% Ch.</b>
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

<b>RETAIL SALES (million \$) 13/</b>	<b>Feb-16</b>	<b>Jan-16</b>	<b>Feb-15</b>	<b>16 FY Jul - Feb</b>	<b>15 FY Jul - Feb</b>	<b>% Ch.</b>
Total	2,970.5	2,940.5	2,993.9	24,953.4	25,611.1	-2.6
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	143.1	138.3	139.8	1,170.5	1,160.2	0.9
General Merchandise Stores	516.8	540.7	503.3	4,556.8	4,652.6	-2.1
Department Stores	463.8	482.2	452.6	4,021.6	4,126.7	-2.5
Food Stores	452.0	479.1	440.4	3,728.0	3,664.8	1.7
Automobile Dealers, Supplies & Gasoline Service Stations	818.9	798.1	848.3	6,754.0	7,241.1	-6.7
Motor Vehicle Dealers (New & Used)	295.3	267.8	283.2	2,303.8	2,336.0	-1.4
Gasoline Service Stations	403.1	413.0	440.9	3,466.6	3,894.6	-11.0
Apparel, Shoe & Accessory Stores	53.9	52.7	53.8	529.2	533.1	-0.7
Home Furniture, Furnishings & Equipment Stores	116.8	118.5	123.9	1,039.5	1,083.1	-4.0
Eating & Drinking Places, (Cafeterias & Restaurants)	350.1	319.2	334.6	2,743.5	2,682.6	2.3
Miscellaneous Retail	314.1	309.5	353.1	2,761.6	2,842.8	-2.9
Drug Stores	277.2	271.2	316.5	2,460.6	2,541.0	-3.2
Jewelry Stores	15.9	13.5	16.8	122.9	128.4	-4.3
Stationery & Toy Stores	21.0	24.9	19.8	178.1	173.3	2.7
Other	204.9	184.3	196.7	1,670.3	1,750.8	-4.6

<b>EXTERNAL TRADE (million \$) 14/</b>	<b>Apr-16</b>	<b>Mar-16</b>	<b>Apr-15</b>	<b>16 FY Jul - Apr</b>	<b>15 FY Jul - Apr</b>	<b>% Ch.</b>
Exports	5,726	6,321	5,469	59,382	57,687	2.9
United States	4,576	5,182	4,110	45,117	42,196	6.9
Foreign Countries	1,110	1,103	1,338	13,993	15,260	-8.3
Virgin Islands	40	37	22	272	232	17.6
Imports	3,634	3,906	3,888	35,221	36,015	-2.2
United States	2,012	2,433	1,815	20,103	18,399	9.3
Foreign Countries	1,623	1,473	2,073	15,118	17,602	-14.1
Virgin Islands	0	0	1	1	14	-90.5
Trade Balance	2,092	2,415	1,581	24,161	21,672	11.5

<b>TRANSPORTATION &amp; CARGO 15/</b>	<b>Jun-13</b>	<b>May-13</b>	<b>Jun-12</b>	<b>13 FY Jul - Jun</b>	<b>12 FY Jul - Jun</b>	<b>% Ch.</b>
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

# PUERTORICO Economic Indicators

updated as of June 24, 2016

COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	I 16	IV 15	I 15	I 16	I 15	% Ch.
Total assets	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Cash & Balances due from Depository						
Institutions	601.8	-328.2	344.3	5,118.6	5,240.3	-2.3
Investment & Securities	235.9	696.0	46.0	7,306.7	5,650.7	29.3
Loans & Leases, Net of Unearned						
Income & Allowances	-514.9	-541.6	-1,804.0	35,809.5	38,668.7	-7.4
Other Assets	-100.6	-451.6	80.5	8,511.5	9,490.2	-10.3
Total Liabilities and Capital	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Total Liabilities	131.8	-583.7	-719.1	48,848.1	51,422.4	-5.0
Deposits	231.6	-421.9	-63.1	44,299.2	45,961.8	-3.6
Non Interest-bearing	33.5	256.3	313.5	10,212.6	9,926.2	2.9
Interest-bearing	198.1	-678.2	-376.6	34,086.7	36,035.6	-5.4
Other Liabilities	-99.8	-161.8	-656.0	4,548.8	5,460.7	-16.7
Capital	90.4	-41.7	-614.1	7,898.2	7,627.4	3.5
Selected Loan Activity						
Real Estate	-4.0	-944.6	-1,402.9	23,640.0	25,574.3	-7.6
Commercial, Indust. & Agr.	-267.6	-907.9	-307.1	5,161.7	7,033.7	-26.6
Individuals	-156.9	-140.1	-142.8	5,771.2	6,251.2	-7.7
Leases	-2.7	-3.8	-5.1	293.2	307.9	-4.8
Other Loans	-81.5	1,484.8	-30.3	2,162.4	754.9	186.5

  

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
General Fund Gross Revenues	753.8	1,324.7	685.9	8,702.4	8,411.2	3.5
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-440.0	-429.0	2.6
General Fund Net Revenues	713.8	1,284.7	646.9	8,262.4	7,982.2	3.5
Tax Revenues	688.2	1,234.7	614.4	7,812.6	7,500.8	4.2
Income Taxes	243.2	757.2	254.4	4,092.6	4,471.5	-8.5
Individuals	138.6	302.0	130.3	1,854.3	2,106.2	-12.0
Corporations	56.8	409.2	76.7	1,434.0	1,478.2	-3.0
Withheld to Nonresidents	45.5	43.6	42.9	769.6	733.3	4.9
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	191.3	197.7	108.4	1,355.8	510.9	165.4
Excise Taxes, Total	251.0	277.2	247.9	2,332.1	2,483.1	-6.1
Alcoholic Beverages	20.7	20.6	17.9	230.9	233.7	-1.2
Motor Vehicles	30.0	26.9	27.1	252.4	268.4	-6.0
Foreign (Act. 154)	187.4	206.2	187.7	1,675.7	1,741.1	-3.8
Licenses, Total	2.0	1.9	2.2	17.2	17.5	-1.9
Nontax Revenues	8.7	9.0	15.2	273.3	308.4	-11.4
From Non-Commonwealth Sources	16.9	41.0	17.4	176.5	173.0	2.0
Excise on Offshore Shipments	16.9	41.0	17.4	176.5	170.8	3.3

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	

FAFAA Economic Activity Index (Jan 1980=100) 18a/	123.9	124.0	126.2	124.8	126.4	-1.3
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18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>