

				14 FY	13 FY	
LABOR FORCE (thds., n.s.a.) 1/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Civilian Population	2,881.1	2,888.3	2,906.6	2,890.9	2,909.9	-0.7
Labor Force	1,185.1	1,206.0	1,212.9	1,190.2	1,208.4	-1.5
Participation Rate	41.1	41.8	41.7	41.2	41.5	-0.9
Employment, Total	1,014.6	1,020.5	1,033.4	1,014.5	1,035.4	-2.0
Non-farm Wage & Salary Employment	844.7	853.1	857.0	846.2	858.6	-1.4
Self-Employment 1a/	155.6	154.6	160.6	149.5	159.9	-6.5
Unemployed, Total	170.5	185.4	179.5	175.7	173.1	1.5
Unemployment Rate (%)	14.4	15.4	14.8	14.8	14.3	3.2
Employment Rate	35.2	35.3	35.6	35.1	35.6	-1.4
				14 FY	13 FY	
LABOR FORCE (thds., s.a.) 2/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Labor Force	1,191.0	1,197.8	1,198.9	1,190.5	1,206.2	-1.3
Employment, Total	1,009.6	1,012.3	1,028.6	1,014.4	1,035.2	-2.0
Unemployed, Total	181.5	185.5	170.4	176.1	171.0	2.9
Unemployment Rate (%)	15.2	15.5	14.2	14.8	14.2	4.3
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Total	922.0	953.5	927.5	922.5	943.2	-2.2
Government	237.6	246.7	250.1	241.6	257.8	-6.3
Private	684.4	706.8	677.4	680.9	685.4	-0.7
Construction & Mining	29.5	30.8	32.5	29.2	36.0	-19.0
Trade	164.0	171.3	163.0	163.5	163.1	0.2
Transportation & Utilities	14.6	15.5	14.7	14.6	14.6	-0.3
Information	18.9	19.2	18.8	19.0	19.3	-1.7
Finance, Insurance & Real Estate	43.3	44.5	44.2	43.8	44.7	-1.9
Services	338.2	348.5	327.0	335.3	327.5	2.4
Manufacturing	75.9	77.0	77.2	75.6	80.2	-5.7
Durable Goods	31.8	32.4	32.5	32.2	33.0	-2.2
Nonmetallic Mineral Product	1.7	1.8	1.9	1.8	2.0	-12.6
Fabricated Metal Product	3.3	3.6	3.6	3.4	3.6	-4.0
Computer and Electronic Product	4.4	4.4	4.6	4.4	4.8	-7.5
Electrical Equipment, Appliance & Components	5.2	5.2	5.2	5.2	5.2	-1.1
Other	17.2	17.4	17.2	17.4	17.3	0.5
Nondurable goods	44.1	44.6	44.7	43.4	47.2	-8.1
Food	11.2	11.4	11.1	11.1	11.2	-0.4
Apparel	4.3	4.6	5.8	4.3	7.6	-43.0
Chemical	18.7	18.9	18.9	18.7	19.1	-2.3
Other	9.9	9.7	8.9	9.2	9.3	-0.8
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Total	926.1	936.1	937.1	923.9	941.2	-1.8
Government	240.2	246.7	253.8	242.6	258.5	-6.1
Private	685.9	689.4	683.3	681.3	682.7	-0.2
Construction & Mining	29.8	30.7	33.8	29.4	35.5	-17.2
Trade, Transportation & Utilities	176.2	178.0	176.0	177.4	176.4	0.6
Information	18.9	19.2	19.1	19.0	19.2	-1.3
Finance, Insurance & Real Estate	43.5	44.3	44.3	44.0	44.5	-1.2
Services	341.9	340.8	332.2	335.9	327.1	2.7
Manufacturing	75.6	76.4	77.9	75.5	80.0	-5.6

PUERTO RICO

UPDATED as of MARCH 24, 2014

ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
	Nov-13	Oct-13	Nov-12	Jul - Nov	Jul - Nov	% Ch.
PROMOTION ACTIVITIES 5/						
Number of Projects	12	9	5	52	24	116.7
Employment Committed	446	396	88	2,763	1,113	148.2
Payroll Committed (\$ thds.)	11,695	6,692	1,361	60,101	39,103	53.7
Investment Committed (\$ thds.)	7,671	23,022	502	282,861	109,272	158.9
Number of Plant Openings	0	1	1	3	19	-84.2
Employment at Beginning Operation	0	8	4	30	641	-95.3
Plant Shutdowns	0	8	5	18	19	-5.3
Employment Lost in Shutdowns	0	37	5	47	25	88.0
				14 FY	13 FY	
TOURISM (thds.) 6/	Nov-13	Oct-13	Nov-12	Jul - Nov	Jul - Nov	% Ch.
Total Hotel Registrations	180.5	149.8	183.3	917.0	933.6	-1.8
Residents	58.0	52.8	63.4	349.8	361.0	-3.1
Nonresidents	122.5	97.0	120.0	567.2	572.6	-0.9
Tourist Hotel Registrations	173.2	143.9	174.5	883.2	894.4	-1.3
Residents	56.0	51.1	61.3	340.2	351.4	-3.2
Nonresidents	117.2	92.8	113.2	543.0	543.0	0.0
Occupancy Rate Tourist Hotels (%)	70.7	62.2	68.0	69.6	69.6	-0.1
				14 FY	13 FY	
CONSUMER PRICE INDEX (% ch.) 7/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	
Index Base: Dec 2006=100						
All Families	0.3	-0.4	-0.1	1.3	0.9	
Food and beverage	0.0	-0.1	-0.1	1.6	1.5	
Housing	0.7	-1.8	-0.4	0.5	0.2	
Apparel	-0.3	0.0	-0.2	-0.9	-0.6	
Transportation	0.2	0.3	-0.2	1.2	0.6	
Medical care	0.9	0.4	0.6	3.6	4.6	
Recreation	-0.3	-0.7	0.0	-0.2	2.6	
Education and communications	0.2	0.1	0.4	0.8	0.6	
Others goods and services	0.0	0.0	0.3	2.8	1.1	
				14 FY	13 FY	
GASOLINE	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Average retail price (dollars per gallon) 8/	3.49	3.49	3.38	3.52	3.48	1.4
Consumption (millions of gallons) 9/	92.8	82.1	80.6	602.6	619.0	-2.6
				14 FY	13 FY	
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Total	1,329	1,421	1,331	10,528	10,958	-3.9
Residential	488	489	502	3,816	4,166	-8.4
Commercial	638	692	629	5,065	5,071	-0.1
Industrial	171	209	175	1,437	1,515	-5.2
Other	33	31	25	210	206	1.8
				14 FY	13 FY	
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Total	1,678	1,695	1,714	12,760	13,257	-3.8
				14 FY	13 FY	
CEMENT DATA (thds.) 11/	Feb-14	Jan-14	Feb-13	Jul - Feb	Jul - Feb	% Ch.
Domestic Production (94lb. bags)	1,289	982	1,293	8,818	10,581	-16.7
Total Sales (94lb. bags & bulk)	1,273	1,223	1,459	10,066	11,928	-15.6

				14 FY	13 FY	
CONSTRUCTION PERMITS 12/	Dec-13	Nov-13	Dec-12	Jul - Dec	Jul - Dec	% Ch.
Number of Construction Permits	268	300	358	1,898	2,336	-18.8
Private	259	288	335	1,808	2,144	-15.7
Public	9	12	23	90	192	-53.1
Value of Construction Permits (thds. \$)	48,485	69,869	61,894	457,922	477,300	-4.1
Private	42,020	64,900	51,171	405,255	346,523	16.9
Public	6,465	4,969	10,723	52,667	130,777	-59.7
Number New Dwelling Units	136	162	269	1,293	1,794	-27.9
Private	136	162	264	1,244	1,594	-22.0
Public	0	0	5	49	200	-75.5
				14 FY	13 FY	
RETAIL SALES (MILLION \$) 13/	Dec-13	Nov-13	Dec-12	Jul - Dec	Jul - Dec	% Ch.
Total	3,533.2	3,230.2	3,531.3	18,539.1	18,526.0	0.1
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	147.9	170.6	154.1	887.9	901.2	-1.5
General Merchandise Stores	757.1	630.5	782.4	3,583.8	3,690.7	-2.9
Department Stores	673.7	555.7	700.1	3,194.7	3,323.9	-3.9
Food Stores	464.4	482.7	455.6	2,749.0	2,625.0	4.7
Automobile Dealers, Supplies & Gasoline Service Stations	830.8	784.1	792.9	4,628.9	4,570.9	1.3
Motor Vehicle Dealers (New & Used)	364.3	336.8	359.5	1,882.1	1,911.9	-1.6
Gasoline Service Stations	325.3	319.3	297.5	1,937.1	1,839.1	5.3
Apparel, Shoe & Accessory Stores	129.6	63.2	115.8	428.6	401.9	6.6
Home Furniture, Furnishings & Equipment Stores	163.6	160.8	175.6	847.6	956.8	-11.4
Eating & Drinking Places, (Cafeterias & Restaurants)	344.3	315.6	350.0	1,963.4	1,961.6	0.1
Miscellaneous Retail	393.8	347.0	423.0	2,096.4	2,134.1	-1.8
Drug Stores	332.0	313.9	353.8	1,866.0	1,880.9	-0.8
Jewelry Stores	29.3	18.8	28.7	99.6	100.2	-0.6
Other	301.8	275.9	281.9	1,353.6	1,283.8	5.4
				14 FY	13 FY	
EXTERNAL TRADE (million \$) 14/	Dec-13	Nov-13	Dec-12	Jul - Dec	Jul - Dec	% Ch.
Exports	4,255	4,617	4,331	28,626	29,102	-1.6
United States	3,096	3,282	3,295	20,247	20,685	-2.1
Foreign Countries	1,124	1,309	1,017	8,214	8,338	-1.5
Virgin Islands	34	26	19	165	80	107.3
Imports	3,271	3,355	3,431	21,544	22,777	-5.4
United States	1,500	1,754	1,507	10,021	10,162	-1.4
Foreign Countries	1,771	1,601	1,923	11,522	12,610	-8.6
Virgin Islands	0	0	1	1	5	-74.0
Trade Balance	984	1,262	900	7,082	6,325	12.0
				13 FY	12 FY	
TRANSPORTATION & CARGO 15/	May-13	Apr-13	May-12	Jul - May	Jul - May	% Ch.
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

COMMERCIAL BANKING (million \$) 16/	Quarterly Change			Outstanding Balance		
	IV 13	III 13	IV 12	IV 13	IV 12	% Ch.
Total assets	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Cash & Balances due from						
Depository Institutions	-228.9	-396.7	-508.7	3,995.9	4,207.5	-5.0
Investment & Securities	666.6	-51.3	-1,062.7	5,940.4	5,928.2	0.2
Loans & Leases, Net of Unearned Income & Allowances	-313.6	-744.2	756.7	43,756.1	47,107.9	-7.1
Other Assets	-534.6	-542.6	669.3	9,643.4	9,624.0	0.2
Total Liabilities and Capital	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Total Liabilities	-880.5	-1,809.2	10.9	56,036.8	59,897.9	-6.4
Deposits	304.4	-1,269.9	841.0	48,013.5	49,065.9	-2.1
Non Interest-bearing	48.1	-679.7	246.6	10,463.6	10,672.8	-2.0
Interest-bearing	256.2	-590.3	594.5	37,549.9	38,393.1	-2.2
Other Liabilities	-1,184.8	-539.3	-830.2	8,023.3	10,832.0	-25.9
Capital	469.9	74.4	-156.4	7,299.0	6,969.7	4.7
Selected Loan Activity						
Real Estate	-248.8	-982.4	2,626.4	27,475.5	31,184.3	-11.9
Commercial, Indust. & Agr.	32.8	239.4	-2,256.0	9,279.5	8,886.9	4.4
Individuals	1.8	22.1	178.6	6,479.4	6,419.1	0.9
Leases	0.3	-1.3	-4.3	341.4	348.5	-2.0
Other Loans	-93.6	-11.8	99.6	1,289.8	1,597.5	-19.3
			Preliminary	14 FY	13 FY	
GOVERNMENT REVENUES (million \$) 17/	Feb-14	Jan-14	Feb-13	Jul - Feb	Jul - Feb	% Ch.
General Fund Gross Revenues	718.9	712.6	766.6	5,684.1	5,195.6	9.4
Less: Reserve for Tax Refunds	-49.0	-49.0	-49.0	-392.0	-392.0	0.0
General Fund Net Revenues	669.9	663.6	717.6	5,292.1	4,803.6	10.2
Tax Revenues	637.7	625.1	681.2	4,886.3	4,467.9	9.4
Income Taxes	284.2	318.7	366.3	2,863.0	2,453.6	16.7
Individuals	129.7	175.4	129.3	1,184.5	1,232.0	-3.8
Corporations	33.6	92.6	20.5	1,049.9	566.8	85.2
Withheld to Nonresidents	118.1	43.0	213.1	593.7	624.3	-4.9
Tollgate	0.1	2.2	1.3	4.8	5.3	-9.7
Sales & Use Tax	99.2	79.0	96.7	178.2	172.5	3.3
Excise Taxes, Total	251.3	225.2	210.7	1,821.3	1,782.1	2.2
Alcoholic Beverages	22.7	21.4	18.5	187.4	186.9	0.3
Motor Vehicles	39.6	36.4	35.7	271.7	270.2	0.5
Foreign (Act. 154)	172.7	142.5	141.0	1,215.8	1,175.7	3.4
Licenses, Total	1.4	0.9	6.3	9.8	50.5	-80.6
Nontax Revenues	14.6	22.7	21.5	214.2	149.5	43.2
From Non-Commonwealth Sources	17.6	15.8	14.9	191.6	186.2	2.9
Excise on Offshore Shipments	17.6	15.8	14.9	191.6	186.2	2.9
				14 FY	13 FY	
ECONOMIC ACTIVITY INDEX 18/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
GDB Economic Activity Index (Jan 1980=100)	127.0	127.0	131.6	127.1	132.3	-4.0

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>