



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Commonwealth of Puerto Rico

Revenues

Fiscal Year 2013-2014
As of December 31, 2013





Commonwealth of Puerto Rico

Net revenues as of December 31, 2013

Revenue*	FY - December		\$	Estimate	Actual vs.
Categories (\$ millions)	2013	2014	Change	2014	Estimate
Individuals	\$172	\$171	(\$1)	\$168	\$4
Corporations	\$147	\$316	\$169	\$323	(\$8)
Non-Resident Withholdings	\$124	\$74	(\$51)	\$71	\$3
Property Tax	\$1	\$4	\$3	\$0	\$4
Sales and Use Tax	-	-	-	\$26	(\$26)
Act 154 Excise Tax	\$116	\$177	\$61	\$156	\$20
Alcoholic Beverages	\$30	\$23	(\$7)	\$30	(\$7)
Tobacco Products	\$15	\$16	\$1	\$18	(\$2)
Motor Vehicles	\$42	\$41	(\$1)	\$44	(\$2)
Off-Shore Shipments of Rum	\$23	\$26	\$3	\$13	\$13
Other	\$52	\$66	\$14	\$64	\$2
Net Revenues	\$722.7	\$912.6	\$189.9	\$911.3	\$1.3

Source: Department of the Treasury



Commonwealth of Puerto Rico

Net Revenues for FY 2014

Revenue*	July - December		\$	Estimate	Actual vs.
Categories (\$ millions)	2013	2014	Change	2014	Estimate
Individuals	\$926	\$878	(\$47)	\$929	(\$51)
Corporations	\$486	\$934	\$448	\$816	\$118
Non-Resident Withholdings	\$345	\$433	\$87	\$422	\$11
Property Tax	\$6	\$13	\$7	\$0	\$13
Sales and Use Tax	\$0	\$0	\$0	\$26	(\$26)
Act 154 Excise Tax	\$898	\$901	\$2	\$892	\$9
Alcoholic Beverages	\$145	\$140	(\$6)	\$146	(\$6)
Tobacco Products	\$89	\$81	(\$8)	\$89	(\$8)
Motor Vehicles	\$195	\$196	\$2	\$196	\$0
Off-Shore Shipments of Rum	\$134	\$158	\$24	\$144	\$14
Other	\$197	\$213	\$16	\$207	\$6
Net Revenues	\$3,421.4	\$3,946.0	\$524.6	\$3,866.1	\$79.9

Source: Department of the Treasury