



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

PRESS RELEASE

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THE JOSÉ M. BERROCAL INSTITUTE FOR ECONOMICS AND FINANCE WELCOMES TALENTED YOUTH FROM DIFFERENT UNIVERSITIES TO ITS 13TH INTERNSHIP PROGRAM

San Juan- The José M. Berrocal Institute for Economics and Finance, a subsidiary of the Government Development Bank for Puerto Rico (GDB), welcomed 28 talented college students to its 13th Internship Program, which will provide them a professional development opportunity in the different government agencies.

“It’s very gratifying to be able to offer these talented youth the unique experience of working in the different government agencies. This opportunity will allow them to learn the complexity of the fiscal work the government carries out,” GDB President Melba Acosta Febo stated.

During the first few days, before they start working at their assigned agencies, the young interns will be participating in different orientation sessions offered by David H. Chafey, Jr., Chairman of the Board of Directors of the GDB, Hon. Eduardo Bhatia Gautier, President of the Senate of Puerto Rico, Antonio García Padilla, Esq., Dean Emeritus of the School of Law of the University of Puerto Rico, and Fernando Lloveras San Miguel, Esq., Executive Director of the Conservation Trust of Puerto Rico, among others.

Twenty-six Puerto Rican students and two foreign students, from Spain and from the People’s Republic of China, will be taking part in the Internship Program this year. The young interns come from the different campuses of the University of Puerto Rico, the Inter American University, the Pontifical Catholic University of Puerto Rico, New York University College of the Arts and Science, Haverford College, and the Italian Lyceum in Madrid.

Thanks to the Berrocal Institute’s operational savings over the last year, this year’s Internship will have a longer duration than it has in the past, with students spending eight weeks in their assigned places of work. The participating government agencies are: GDB, Economic Development Bank for Puerto Rico, Treasury Department, Puerto Rico Trade Company, Office of Management and Budget and the Museum of Art of Puerto Rico.

“The main goal of the Berrocal Institute is to recruit young talent to work in the public sector, and to help train new Government employees. We hope to encourage them, through this experience, to offer their talent to public service in the future,” Acosta Febo concluded.

The Berrocal Institute was created to complement the GDB’s mission of fostering economic development by providing specialized training in the theory and practice of public finances and economy.

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